

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE PERIOD**

**1 DECEMBER 2012 TO 31 MARCH 2014**

**FOR**

**ACE SERVICES (SOUTH WEST) LIMITED**

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FOR THE PERIOD 1 DECEMBER 2012 TO 31 MARCH 2014**

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**ACE SERVICES (SOUTH WEST) LIMITED (REGISTERED NUMBER: 04863868)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2014**

	Notes	2014 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		6,720		8,676
Tangible assets	3		<u>1,901</u>		<u>2,852</u>
			8,621		11,528
<b>CURRENT ASSETS</b>					
Stocks		200		200	
Prepayments and accrued income		1,864		2,180	
Cash in hand		<u>275</u>		<u>88</u>	
		2,339		2,468	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>8,758</u>		<u>12,555</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,419)</u>		<u>(10,087)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,202		1,441
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(2,211)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(380)</u>		<u>(570)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>1,822</u>		<u>(1,340)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>1,820</u>		<u>(1,342)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,822</u>		<u>(1,340)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2014 and were signed on its behalf by:

S D Butcher - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 DECEMBER 2012 TO 31 MARCH 2014

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis as the directors continue to support the company.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures, fittings & equipment	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2012 and 31 March 2014	<u>22,000</u>
<b>AMORTISATION</b>	
At 1 December 2012	13,324
Amortisation for period	<u>1,956</u>
At 31 March 2014	<u>15,280</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>6,720</u>
At 30 November 2012	<u>8,676</u>

**ACE SERVICES (SOUTH WEST) LIMITED (REGISTERED NUMBER: 04863868)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 1 DECEMBER 2012 TO 31 MARCH 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2012	
and 31 March 2014	<u>12,609</u>
<b>DEPRECIATION</b>	
At 1 December 2012	9,757
Charge for period	<u>951</u>
At 31 March 2014	<u>10,708</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>1,901</u>
At 30 November 2012	<u>2,852</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2012 £
2	Ordinary	1	<u>2</u>	<u>2</u>

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