

The Insolvency Act 1986  
Liquidator's Progress  
Report

# S.192

Pursuant to Section 192 of the  
Insolvency Act 1986

To the Registrar of Companies

For official use

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Company Number

**04863849**

Name of Company

(a) Insert full name of  
Company

(a)

**R J Crane Electrical Contracting**

Limited

(b) Insert full name(s)  
and address(es)

I/We (b)

Giles Richard Frampton  
Richard J Smith & Co  
53 Fore Street  
Ivybridge  
PL21 9AE

Hamish Millen Adam  
Richard J Smith & Co  
53 Fore Street  
Ivybridge  
PL21 9AE

the liquidator(s) of the company attach a copy of my/our Progress Report  
under Section 192 of the Insolvency Act 1986

Signed

date


2 Sept 2011

Signed

date

2 Sept 2011

Presenter's name  
address and  
reference  
(if any)

For official use	
Liquidation Section	Post Room
SATURDAY	TUESDAY
	
*AEJGQXW6* A1Q 27/09/2011 52 COMPANIES HOUSE COMPANIES HOUSE	

## Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of company **R J Crane Electrical Contracting Limited**

Company's registered number **04863849**

State whether members' or creditors' voluntary winding up **Creditor's**  
 Date of commencement of winding up **3 September 2010**  
 Date to which this statement is brought down **2 September 2011**  
 Name and address of liquidator

Giles Richard Frampton  
 Richard J Smith & Co  
 53 Fore Street  
 Ivybridge PL21 9AE

### NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount £
		<b>Brought forward</b>	
03-Sep-10	Designated account	Transfer to liquidation account	2,414 34
01-Oct-10	Penny Brohn Cancer Care	Book Debt	284 94
01-Oct-10	Mr Donovan/Miss Power	Book Debt	148 34
07-Oct-10	Mr Donovan/Miss Power	Stopped payment	(148 34)
22-Oct-10	Watts Physical Therapy Clinic	Book Debt	82 25
22-Oct-10	MC Hullah & Co	Directors Loan	13,794 00
26-Oct-10	Mrs EU Dunn	Book Debt Re Rs Robinson	46 00
27-Oct-10	Mrs Tolson	Book Debt	183 34
01-Nov-10	H M Revenue & Customs	VAT reclaimed	335 85
04-Nov-10	GAB Robbins UK Limited	Insurance Claim	1,390 62
04-Nov-10	Mr S Tucker	Share of insurance claim	(385 69)
05-Nov-10	MST Auctioneers Limited	Sale of vehicles	1,640 00
		VAT	287 00
03-Dec-10	Mr S Tucker	Share of insurance claim Re tools	(345 08)
09-Dec-10	Living Kitchens Limited	Book Debt	17 68
15-Dec-10	J L T	Training refunded	317 25
28-Jan-11	Dr V Clarke	Book Debt	200 00
10-Feb-11	Mrs A Stevens	Book Debt	50 00
21-Feb-11	H M Revenue & Customs	VAT reclaimed	921.43
09-Mar-11	Mrs A Stevens	Book Debt	50 00
31-Mar-11	Sarah Kenny	Book Debt	360 00
08-Apr-11	Mrs A Stevens	Book Debt	50 00
11-Apr-11	H M Revenue & Customs	VAT reclaimed	764 52
13-May-11	Mrs A Stevens	Book Debt	50 00
15-Jun-11	Mrs A Stevens	Book Debt	50 00
18-Jul-11	H M Revenue & Customs	VAT reclaimed	592 75
<b>Carried forward</b>			<b>23,151 20</b>

**Note:** No balance should be shown on this account but only the total realisations and

Disbursements			
Date	To whom paid	Nature of disbursements	Amount £
		<b>Brought forward</b>	
09-Sep-10	R J Smith & Co	Section 98 costs	1,500 00
		Pre-liquidation disbursements	294 14
		VAT	313 97
13-Sep-10	London Gazette	Statutory Advert	125 00
		VAT	21 88
08-Oct-10	R J Smith & Co	Section 98 costs	500 00
		VAT	87 50
12-Oct-10	R J Smith & Co	Returned cheque	(587 50)
05-Nov-10	MST Auctioneers Limited	Agents costs	468 40
		VAT	79 10
09-Nov-10	R J Smith & Co	Section 98 costs	1,000 00
		Pre-liquidation disbursements	179 85
		VAT	206 47
09-Nov-10	R J Smith & Co	Liquidators Remuneration	3,820 50
		Liquidators Disbursements	465 97
		VAT	722 51
06-Feb-10	R J Smith & Co	Liquidators Remuneration	1,142 50
		Liquidators Disbursements	2 34
		VAT	200 35
13-Jan-11	R J Smith & Co	Liquidators Remuneration	733 00
		Liquidators Disbursements	5 58
		VAT	147 72
09-Feb-11	R J Smith & Co	Liquidators Remuneration	1,207 00
		Liquidators Disbursements	9 57
		VAT	243 31
07-Mar-11	R J Smith & Co	Liquidators Remuneration	1,860 00
		Liquidators Disbursements	7 44
		VAT	373 49
12-Apr-11	R J Smith & Co	Liquidators Remuneration	1,265 50
		Liquidators Disbursements	9 20
		VAT	254 94
10-May-11	R J Smith & Co	Liquidators Remuneration	958 50
		Liquidators Disbursements	1 59
		VAT	192 02
08-Jun-11	R J Smith & Co	Liquidators Remuneration	726 50
		Liquidators Disbursements	2 43
		VAT	145 79
13-Jul-11	R J Smith & Co	Liquidators Remuneration	444 00
		Liquidators Disbursements	1 81
		VAT	89 16
09-Aug-11	R J Smith & Co	Liquidators Remuneration	80 00
		Liquidators Disbursements	0 09
		VAT	16 02
<b>Carried forward</b>			<b>19,317 64</b>

disbursements which should be carried forward to the next account

### Analysis of balance

Total realisations  
Total disbursements

The balance is made up as follows-

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

4 Amount invested by liquidator	
Less the costs of investment realised	
	Balance
	Total balance as shown above

	£	23,151 20
		19,317 64
Balance £		3,833 56
		-
		3,833 56
£		
£		3,833 56

(NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement)

The liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

£

**Assets (after deducting amounts charged to secured creditors- including the holders of floating charges)**

Liabilities	Liabilities -Fixed charge creditors
	Floating charge holders
	Unsecured creditors

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash

Issued as paid up otherwise than for cash

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here attach a separate sheet)

Potential repayment from directors loan of c £3,000  
 Potential recovery from H M Revenue & Customs  
 Ongoing negotiations with Book debtors

- #### (4) Why the winding up cannot yet be concluded

## Potential assets still to realise

- (5) The period within which the winding up is expected to be completed

Not known

**Joint Liquidators' Annual  
Progress Report to Creditors**

**R J Crane Electrical Contracting Limited  
- In Liquidation**

**23 September 2011**

## **CONTENTS**

- 1 Introduction and Statutory Information
- 2 Realisation of Assets
- 3 Investigations
- 4 Creditors
- 5 Liquidators' Remuneration
- 6 Liquidators' Expenses
- 7 Creditors' Rights
- 8 Next Report

## **APPENDICES**

- A Receipts and Payments Account from 3 September 2010 to 2 September 2011
- B Time Analysis for the period 3 September 2010 to 2 September 2011
- C Disbursements for the Period from 3 September 2010 to 2 September 2011
- D Additional Information in relation to Liquidators' fees pursuant to Statement of Insolvency Practice No 9

## **1 Introduction and Statutory Information**

- 1 1 Giles Richard Frampton and Hamish Millen Adam of Richard J Smith & Co, 53 Fore Street, Ivybridge, Devon, PL21 9AE, were appointed Joint Liquidators of R J Crane Electrical Contracting Limited (the Company) on 3 September 2010. This report provides an update on the progress in the liquidation for the year ended 2 September 2011.
- 1 2 The trading address of the Company was Highfield, 21 Kings Road, Clevedon North Somerset, BS21 7EN.
- 1 3 The registered office of the Company has been changed to Richard J Smith & Co, 53 Fore Street, Ivybridge, Devon, PL21 9AE and its registered number is 04863849.

## **2 Realisation of Assets**

- 2 1 Attached at Appendix A is a Receipts and Payments Account for the period from 3 September 2010 to 2 September 2011.

### ***Directors' Loan***

- 2 2 As detailed in the Statement of Affairs, the repayment of the directors' loan was the major asset. The sum of £13,794 was repaid by the directors following the sale of their personal property.
- 2 3 The Liquidators are investigating a potential further recovery to be made in respect of a further director's loan and I will report on this as appropriate in my next report.

### ***Book Debts***

- 2 4 Book debt realisations of £1,741.46 have been made post liquidation. Book debts of £2,487.78 were received pre liquidation and this is included in Cash at Bank on the Receipts and Payments account.
- 2 5 The Liquidators are continuing to negotiate and chase the outstanding book debts, but due to the numerous disputes etc, realisations have been significantly less than estimated in the Statement of Affairs.

### ***Other Realisations***

- 2 6 Additional realisations relate to the sale of the Company vehicles which realised £1,640 and a repayment from an insurance claim of £659 85
- 2 7 The only other realisation was reclaimed VAT of £2,901 55

### **3 Investigations**

- 3 1 In accordance with the Company Directors Disqualification Act 1986 the Liquidators have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills (**BIS**) As this is a confidential report, I am not able to disclose the contents

### **4 Creditors**

#### *Secured Creditors*

- 4 1 There are no secured creditors

#### *Preferential Creditors*

- 4 2 I have received preferential claims totalling £2,401 48 In addition, residual preferential claims have been estimated at £858 60
- 4 3 I am currently awaiting further information from the Redundancy Payments Office regarding a number of employee's claims Once in receipt of this information, I will then be in a position to finalise claims and make a distribution to preferential creditors
- 4 4 I anticipate that preferential creditors will be paid in full however, this is dependant upon the information provided by the Redundancy Payments Office

#### *Unsecured Creditors*

- 4 5 I have received claims totalling £89,023 63 from unsecured creditors I have yet to receive claims from a number of creditors whose debts total £50,407 11 as per the directors' statement of affairs
- 4 6 If you have not already submitted a claim in the Liquidation, can you please complete and return the enclosed Statement of Claim form and return it to me as soon as possible, otherwise you may be excluded from any dividend that may be payable to unsecured creditors

4 7 Alternatively, I should be obliged if you would inform me if you have no claim in the liquidation

4 8 The prospect of a dividend to unsecured creditors is currently unknown because realisations have not been completed

## **5 Liquidator's Remuneration**

5 1 The Creditors approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in managing the Liquidation

5 2 Time costs for the period are £12,892 50 This represents 152 10 hours at an average rate of £84 76 per hour Attached at Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation

5 3 Disbursements for the period total £510 04, of which £506 02 has been drawn on account as shown at Appendix C

5 4 Attached as Appendix D is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

## **6 Liquidators' Expenses**

The only expenses that have been incurred since the appointment of the Liquidators were those of agents, MST Auctioneers for valuing and selling the Company assets These costs totalled £468 40

## **7 Creditors' rights**

7 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

- 7 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

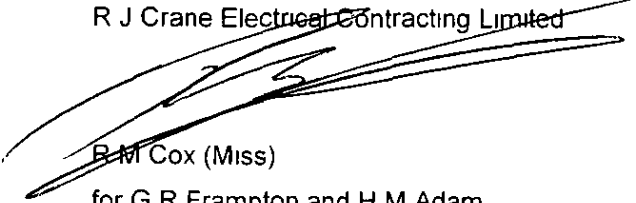
## 8 Next Report

- 8 1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final progress report ahead of convening the final meeting of creditors
- 8 2 Please do not hesitate to contact me if you have any queries regarding the contents of this report, or my administration of the case

Yours faithfully

For and on behalf of

R J Crane Electrical Contracting Limited



B M Cox (Miss)

for G R Frampton and H M Adam

Joint Liquidators

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**IN THE MATTER OF THE INSOLVENCY ACT 1986  
AND IN THE MATTER OF  
R J CRANE ELECTRICAL CONTRACTING LIMITED  
SUMMARY OF THE LIQUIDATOR'S RECEIPTS AND PAYMENTS FOR  
THE PERIOD FROM 3 SEPTEMBER 2010 TO 2 SEPTEMBER 2011**

<b>Receipts</b>	<b>Estimated as per S of A</b>	<b>Reporting Year Realisations 3/9/10 to 2/9/11</b>
	<b>£</b>	<b>£</b>
Vehicles	1,600	1,640 00
Book debts & Refunds	20,014	1,741 46
Cash at Bank	2,162	2,414 34
Directors Loan	13,794	13,794 00
Insurance Claim		659 85

VAT	<u>37,570</u>	<u>2,901 55</u>
		<u>23,151 20</u>

**Payments**

Section 98 Costs	2,500 00
Pre Liquidation Disbursements	473 99
Statutory Advert	125 00
Liquidators Remuneration	12,237 50
Liquidators Disbursements	506 02
Agents Costs	468 40

VAT	<u>3,006 73</u>
	<u>19,317 64</u>

**Creditors**

Date paid

**Balance**

Current Account	<u>3,833 56</u>
	<u>23,151 20</u>

Dated this 2nd day of September 2011


 H M Adam

Joint Liquidator

## APPENDIX B

To annual date 2 Sept 11

**Case Name: R J Crane Electrical Contracting Limited**

Classification of work function	Hours					Total Hours	Time Costs	Average hourly rate
	Partner	Manager	Other Senior Professionals	Cashier	Assistants & Support Staff			
Administration & Planning	0 00	0 80	7 70	0 00	35 80	44 30	2,387 00	53 88
Reporting/Statutory	0 30	2 70	5 70	9 30	0 00	18 00	1,701 00	94 50
Investigations	0 00	0 80	8 20	0 00	0 00	9 00	841 00	93 44
Realisation of Assets	0 70	1 10	5 50	0 00	0 00	7 30	742 00	101 64
Realisation of (FIXED) Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading/Monitoring/Reviewing	0 00	0 30	0 00	0 00	0 00	0 30	39 00	130 00
Creditors	0 00	2 50	7 20	0 20	0 00	9 90	958 00	96 77
Case Specific (Specify)								
Tax	0 00	0 00	1 40	1 60	0 00	3 00	264 00	88 00
Employees/Pensions	0 00	1 20	3 20	0 00	0 00	4 40	428 50	97 39
Book Debts	0 40	15 20	40 00	0 30	0 00	55 90	5,532 00	98 96
Total hours	1 40	24 60	78 90	11 40	35 80	152 10	12,892 50	84 76
Total fees claimed (£)	246 00	3 120 50	6,918 50	996 50	1,611 00	12,892 50		

Total: **12,892 50**Invoiced **12,237 50**Un-Invoiced **655 00**

To annual date 2 Sept 11

Case Name:

**R J Crane Electrical Contracting Limited****Category 1**

Description	Qty	Invoiced		Qty	Un Invoiced	
		Cost per	Total		Total	
Bond	2	60 00	120 00		0 00	
Mileage		0 40	0 00		0 00	
Sundry - Subsistence	1	37 86	37 86		0 00	
Sundry - Book Stock	1	246 05	246 05		0 00	
Copy & print	1	23 58	23 58		0 00	
Postage 1	92	0 36	33 12		0 00	
Postage 1	6	0 39	2 34	5	1 95	
Postage 2	2	0 50	1 00		0 00	
Postage 2	1	0 55	0 55		0 00	
Postage 2	1	0 72	0 72		0 00	
Postage 2		0 99	0 00		0 00	

**Category 2**

Faxes IN	3	0 05	0 15		0 00	
Faxes OUT		0 37	0 00		0 00	
Photocopying	126	0 03	3 78	4	0 12	
Stationery	97	0 36	34 92		0 00	
Stationery	5	0 39	1 95	5	1 95	

Invoiced 506 024 02Un Invoiced 4 02Total 510 04

## ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES

### PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

#### 1 Policy

Detailed below is Richard J Smith & Co's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

##### 1 1 *Staff allocation and the use of subcontractors*

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Manager and an Administrator. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case

We have not utilised the services of any subcontractors in this case

##### 1 2 *Professional advisors*

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis

Name of Professional Advisor	Basis of Fee Arrangement
Curtis Solicitors (legal advice and book debt collection)	Hourly rate and disbursements
MST Auctioneers (valuation and disposal of Company's assets)	Commission and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them

13 *Disbursements*

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Richard J Smith & Co for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

On this case the following Category 2 disbursements have been incurred

Type and purpose	£
Photocopying and stationery	48.80

2 **Charge-out rates**

A schedule of Richard J Smith & Co's charge-out rates was issued to creditors at the time the basis of the Liquidators' remuneration was approved. Since then, our charge-out rates have increased to those shown overleaf.

**Richard J Smith & Co**  
**Time and Disbursement Rates from January 2011**

**Time Costs**

	Hourly Rate
	£
Senior Partner	220
Partner	185
Senior Manager	155
Manager	130
Assistant Manager	105
Administrators	90
Secretarial Support	45

**Disbursement Rates**

Postage	at cost	per letter
Stationery	36p	per letter
Photocopying	3p	per sheet
Fax in	5p	per sheet
Fax out	37p	per sheet
Bonding	at cost	
Advertising	at cost	

These rates are subject to half-yearly review. The firm may draw remuneration on account of its costs from time to time.