

Registered Number 4863643
(Registered in England and Wales)
G.M. Beckett Developments Ltd
Annual Report and Accounts
For the Year Ended 30 September 2008

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COMPANIES HOUSE

G.M. Beckett Developments Ltd

Registered Number 4863643

Company Information

Directors:

D R Agnew

G Tewkesbury

Secretary:

Close Trading Companies Secretaries Limited

Registered Office:

10 Crown Place

London

EC2A 4FT

Business Address:

10 Crown Place

London

EC2A 4FT

Bankers:

The Royal Bank of Scotland Plc

2 1/2 Devonshire Square

London

EC2M 4XJ

Close Brothers Limited

10 Crown Place

London

EC2A 4FT

G.M. Beckett Developments Ltd

Registered Number 4863643

Directors' Report

The directors present their report and accounts for the year ended 30 September 2008.

Results and dividends

The loss for the year after taxation amounted to £230.

(2007: Profit of £628)

There were no dividends paid or proposed during the year.

(2007: Dividends of £-)

Principal Activity

The company continues to trade as a developer. The company has entered into eighteen development partnerships undertaking development projects, twelve of these projects have been completed. The company has current interests in six developments, these are detailed in the notes to the accounts.

Directors:

The following directors served during the year:

D R Agnew

G Tewkesbury

H Newton

Resigned 09/07/2008

The directors had no interests in the ordinary shares of the company as at 30 September 2008, at the 30 September 2007 or at the date of their appointment.

Appropriate directors' and officers' liability insurance is in place in respect of all the company's directors.

G.M. Beckett Developments Ltd

Registered Number 4863643

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board and authorised for issue on the 11 March 2009.



And signed on their behalf by:
G Tewkesbury, Director

G.M. Beckett Developments Ltd

Registered Number 4863643

Profit and Loss Account for the year ended 30 September 2008

	Notes	2008 £	2007 £
Partnership income	2	327	893
Partnership losses	3	(611)	(162)
Administration costs	4	(139)	(140)
Operating profit / (loss)		(423)	591
Interest - payable		-	-
- receivable		193	189
Profit / (loss) on ordinary activities before taxation		(230)	780
Taxation	5	-	(152)
Retained profit/(loss) for the financial year	10	(230)	628

All results relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes to the accounts form part of these financial statements.

G.M. Beckett Developments Ltd

Registered Number 4863643

Balance Sheet as at 30 September 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Interests in developments	6		19,500		19,800
			<u>19,500</u>		<u>19,800</u>
Current assets					
Debtors	7	290		434	
Cash at bank and in hand		5,930		5,407	
Total current assets		<u>6,220</u>		<u>5,841</u>	
Creditors: amounts falling due within one year	8	(811)		(502)	
Net current assets			5,409		5,339
Total assets less current liabilities			<u>24,909</u>		<u>25,139</u>
Capital and reserves					
Called up share capital	9		12,500		12,500
Share premium	10		11,125		11,125
Revaluation reserve	10		-		-
Profit and Loss account	10		1,284		1,514
Shareholders funds			<u>24,909</u>		<u>25,139</u>

- a. For the year ended 30 September 2008 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c. The directors acknowledge their responsibility for:
 - i) ensuring the company keeps accounting records which comply with Section 221 and the companies act 1985;
 - and
 - ii) preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226 and the companies act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to smaller entities and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board and authorised for issue on 11 March 2009



And signed on their behalf by:
G Tewkesbury, Director

Notes to the accounts**For the year ended 30 September 2008****1 Accounting policies****1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention as modified by the revaluation of certain assets where applicable, in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

These accounts have been prepared on a going concern basis.

1.2 Partnership Income and Losses

Partnership income and losses are shown on an accruals basis.

Partnership income and losses represent income or losses derived from development partnerships.

1.3 Fixed Assets

Interests in development partnerships are stated at cost.

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No.4.

2 Partnership income**2008****2007****£****£**

Net profits for the year as follows:

Residential

Bognor Regis	-	31
Bramcote	-	105
Felden	38	-
Finchley	18	65
Fishponds	2	19
Harborne	5	37
Hemel Hempstead	-	41
Hitchin	199	108
Lilliput	55	-
Maidenhead	1	305
Pinner	5	15
Pudsey	-	-
Tenterden	-	167
Widford	4	-
	<u>327</u>	<u>893</u>

Grand Total**327****893****3 Partnership losses****2008****2007****£****£**

Net losses for the year as follows:

Residential

Aylesbury	37	-
Chatsworth Road	15	2
Cottingley	30	13
Hemel Hempstead	1	-
Lilliput	-	22
Milton Regis	481	125
Tenterden	47	-
	<u>611</u>	<u>162</u>

Grand Total**611****162****4 Administration costs****2008****2007****£****£**

Directors' costs (including insurance)

139140**139****140**

5 Taxation

	2008	2007
	£	£
UK corporation tax	-	152
	<u>-</u>	<u>152</u>

6 Fixed assets

	2008	2007
	£	£
Residential		
Aylesbury	4,000	-
Chatsworth Road	4,000	4,000
Cottingley	2,000	2,000
Felden	4,000	-
Hitchin	-	4,000
Lilliput	1,500	3,000
Milton Regis	4,000	4,000
Tenterden	-	2,800
	<u>19,500</u>	<u>19,800</u>
Grand Total	<u>19,500</u>	<u>19,800</u>

Movement In The Year

01 October 2007	19,800
Additions	8,000
Disposals	(8,300)
Revaluations	-
30 September 2008	<u>19,500</u>

7 Debtors

	2008	2007
	£	£
Trade Debtors		
Felden	38	-
Finchley	18	-
Harborne	6	137
Hemel Hempstead	5	6
Hitchin	18	104
Lilliput	33	-
Maidenhead	9	8
Pinner	6	1
Tenterden	131	178
Other Debtors		
Accrued interest	21	-
Prepaid directors' insurance	5	-
	<u>290</u>	<u>434</u>

8 Creditors: amounts falling due within one year

	2008	2007
	£	£
Trade Creditors		
Aylesbury	37	-
Chatsworth Road	17	2
Cottingley	41	11
Fishponds	-	2
Lilliput	-	22
Milton Regis	612	131
Other Creditors		
UK corporation tax	-	152
Directors' costs	104	179
Directors' insurance	-	3
	811	502

9 Share capital

	2008	2007
	£	£
Authorised share capital:		
1,000,000 Ordinary Shares of 50p each.	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid:		
25,000 Ordinary shares of 50p each.	<u>12,500</u>	<u>12,500</u>

10 Reconciliation of Movements in Shareholders Funds

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss account	Total Shareholders Funds
	£	£	£	£	£
As at 01 October 2006	12,500	11,125	-	886	24,511
Shares issued net of issue costs	-	-	-	-	-
Revaluation movement	-	-	-	-	-
Retained profit/(loss) for the year	-	-	-	628	628
Dividends	-	-	-	-	-
As at 30 September 2007	<u>12,500</u>	<u>11,125</u>	<u>-</u>	<u>1,514</u>	<u>25,139</u>
As at 01 October 2007	12,500	11,125	-	1,514	25,139
Shares issued net of issue costs	-	-	-	-	-
Revaluation movement	-	-	-	-	-
Retained profit/(loss) for the year	-	-	-	(230)	(230)
Dividends	-	-	-	-	-
As at 30 September 2008	<u>12,500</u>	<u>11,125</u>	<u>-</u>	<u>1,284</u>	<u>24,909</u>

11 Related party disclosures

G Tewkesbury, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 5.50% on the subscribed share capital.

CIL also administers the partnerships in which the company had an interest during the year. For this service CIL received fees of:

2.5% p.a. on Residential Development Partnerships capital