

Registered Number 4863643

(Registered in England and Wales)

G.M. Beckett Developments Ltd

Annual Report and Accounts

For the Year Ended 30 September 2007

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G.M. Beckett Developments Ltd

Registered Number 4863643

Company Information

Directors:

D R Agnew

H Newton

G Tewkesbury

Secretary:

Close Trading Companies Secretaries Limited

Registered Office.

10 Crown Place

London

EC2A 4FT

Business Address.

10 Crown Place

London

EC2A 4FT

Bankers:

The Royal Bank of Scotland Plc

2 1/2 Devonshire Square

London

EC2M 4XJ

G M Beckett Developments Ltd

Registered Number 4863643

Directors' Report

The directors present their report and accounts for the year ended 30 September 2007

Results and dividends

The profit for the year after taxation amounted to £628

(2006 Profit of £795)

There were no dividends paid or proposed during the year

(2006 Dividends of £-)

Principal Activity

The company continues to trade as a developer. The company has entered into sixteen development partnerships undertaking development projects, ten of these projects have been completed. The company has current interests in six developments, these are detailed in the notes to the accounts.

Directors.

The following directors served during the year

D R Agnew

Appointed 01/11/2006

H Newton

G Tewkesbury

T W Jackson-Stops

Resigned 01/11/2006

The directors had no interests in the ordinary shares of the company as at 30 September 2007, at the 30 September 2006 or at the date of their appointment.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on the 17 March 2008



And signed on their behalf by
G Tewkesbury, Director

G M Beckett Developments Ltd

Registered Number 4863643

Profit and Loss Account for the year ended 30 September 2007

	Notes	2007 £	2006 £
Partnership income	2	893	866
Partnership losses	3	(162)	(40)
Administration costs	4	(140)	(125)
Operating profit / (loss)		<u>591</u>	<u>701</u>
Interest - payable		-	-
- receivable		189	177
Profit / (loss) on ordinary activities before taxation		<u>780</u>	<u>878</u>
Taxation	5	(152)	(83)
Retained profit/(loss) for the financial year	10	<u><u>628</u></u>	<u><u>795</u></u>

All results relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The notes to the accounts form part of these financial statements

G.M. Beckett Developments Ltd

Registered Number 4863643

Balance Sheet as at 30 September 2007

		2007		2006 Restated	
	Notes	£	£	£	£
Fixed assets					
Interests in developments	6		19,800		20,632
			<u>19,800</u>		<u>20,632</u>
Current assets					
Debtors	7	434		528	
Cash at bank and in hand		5,407		3,828	
Total current assets		<u>5,841</u>		<u>4,356</u>	
Creditors: amounts falling due within one year	8	(502)		(477)	
Net current assets			5,339		3,879
Total assets less current liabilities			<u>25,139</u>		<u>24,511</u>
Capital and reserves					
Called up share capital	9		12,500		12,500
Share premium	10		11,125		11,125
Revaluation reserve	10		-		-
Profit and Loss account	10		1,514		886
Shareholders funds			<u>25,139</u>		<u>24,511</u>

- a For the year ended 30 September 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985
- b Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with Section 221, and
 - preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to smaller entities and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the board on 17 March 2008



And signed on their behalf by
G Tewkesbury, Director

Notes to the accounts**For the year ended 30 September 2007****1 Accounting policies****1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Partnership Income and Losses

Partnership income and losses are shown on an accruals basis

Partnership income and losses represent income derived from development partnerships

1.3 Fixed Assets

Interests in development partnerships are stated at cost

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No 4

1.5 Prior Year Adjustments

The financial statements have been restated to show interests in developments as a fixed asset rather than a current asset £20,633 has been reclassified accordingly

2 Partnership income

	2007	2006
	£	£
Net profits for the year as follows		
Residential		
Bognor Regis	31	5
Bramcote	105	407
Cottingley	-	2
Finchley	65	-
Fishponds	19	135
Harborne	37	105
Hemel Hempstead	41	-
Hitchin	108	-
Maidenhead	305	-
Pinner	15	34
Pudsey	-	61
Tenterden	167	117
	<u>893</u>	<u>866</u>
Grand Total	<u><u>893</u></u>	<u><u>866</u></u>

3 Partnership losses

	2007	2006
	£	£
Net losses for the year as follows		
Residential		
Chatsworth Road	2	-
Cottingley	13	-
Finchley	-	2
Hemel Hempstead	-	17
Hitchin	-	3
Lilliput	22	-
Maidenhead	-	12
Milton Regis	125	6
Widford	-	-
	<u>162</u>	<u>40</u>
Grand Total	<u><u>162</u></u>	<u><u>40</u></u>

4 Administration costs

	2007	2006
	£	£
Directors' costs (including insurance)	140	125
	<u>140</u>	<u>125</u>

5 Taxation

	2007	2006
	£	£
UK corporation tax	152	83
	<u>152</u>	<u>83</u>

6 Fixed assets

	2007	2006
	£	£
Residential		
Chatsworth Road	4,000	-
Cottingley	2,000	2,000
Finchley	-	1,000
Harborne	-	2,000
Hemel Hempstead	-	132
Hitchin	4,000	4,000
Lilliput	3,000	-
Maidenhead	-	3,000
Milton Regis	4,000	4,000
Pinner	-	500
Tenterden	2,800	4,000
	<u>19,800</u>	<u>20,632</u>
Grand Total	<u>19,800</u>	<u>20,632</u>

Movement In The Year

01 October 2006	20,632
Additions	7,000
Disposals	(7,832)
Revaluations	-
30 September 2007	<u>19,800</u>

7 Debtors

	2007	2006
	£	£
Trade Debtors		
Bramcote	-	266
Cottingley	-	2
Fishponds	-	134
Harborne	137	101
Hemel Hempstead	6	-
Hitchin	104	-
Maidenhead	8	-
Pinner	1	14
Tenterden	178	11
	<u>434</u>	<u>528</u>

8 Creditors. amounts falling due within one year

	2007	2006
	£	£
Trade Creditors		
Bognor Regis	-	15
Chatsworth Road	2	-
Cottingley	11	-
Finchley	-	65
Fishponds	2	-
Hemel Hempstead	-	168
Hitchin	-	3
Lilliput	22	-
Maidenhead	-	12
Milton Regis	131	6
Other Creditors		
UK corporation tax	152	83
Directors' costs (including insurance)	182	125
	<u>502</u>	<u>477</u>

9 Share capital

	2007	2006
	£	£
Authorised share capital		
1,000,000 Ordinary Shares of 50p each	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
25,000 Ordinary shares of 50p each	<u>12,500</u>	<u>12,500</u>

10 Reconciliation of Movements in Shareholders' Funds

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss account	Total Shareholders' Funds
	£	£	£	£	£
As at 01 October 2005	12,500	11,125	-	91	23,716
Shares issued net of issue costs	-	-	-	-	-
Revaluation movement	-	-	-	-	-
Retained profit/(loss) for the year	-	-	-	795	795
Dividends	-	-	-	-	-
As at 01 October 2006	<u>12,500</u>	<u>11,125</u>	<u>-</u>	<u>886</u>	<u>24,511</u>
As at 01 October 2006	12,500	11,125	-	886	24,511
Shares issued net of issue costs	-	-	-	-	-
Revaluation movement	-	-	-	-	-
Retained profit/(loss) for the year	-	-	-	628	628
Dividends	-	-	-	-	-
As at 30 September 2007	<u>12,500</u>	<u>11,125</u>	<u>-</u>	<u>1,514</u>	<u>25,139</u>

11 Related party disclosures

G Tewkesbury, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 5.50% on the subscribed share capital

CIL also administers the partnerships in which the company had an interest during the year
For this service CIL received fees of

2.5% p.a. on Residential Development Partnerships capital