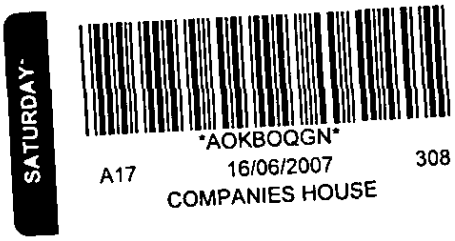
Registered Number 4863643

(Registered in England and Wales)

G M Beckett Developments Ltd

Annual Report and Accounts

For the Year Ended 30 September 2006



Company Information

Directors.

D R Agnew
H Newton
G Tewkesbury

Secretary·

Close Trading Companies Secretaries Limited

Registered Office

10 Crown Place
London
EC2A 4FT

Business Address

10 Crown Place
London
EC2A 4FT

Bankers

The Royal Bank of Scotland Plc
2 1/2 Devonshire Square
London
EC2M 4XJ

Close Brothers Limited
10 Crown Place
London
EC2A 4FT

G.M Beckett Developments Ltd **Registered Number 4863643**

Directors' Report

The directors present their report and accounts for the year ended 30 September 2006

Results and dividends

The profit for the year after taxation amounted to £795 (2005 Loss of £7)

There were no dividends paid or proposed during the year (2005 Nil)

Principal Activity

The company continues to trade as a developer The company has entered into fifteen development partnerships undertaking development projects, six of these projects have been completed The company has current interests in nine developments detailed in the notes to the accounts

Directors·

The following directors served during the period

D R Agnew	Appointed 01/11/2006
H Newton	
G Tewkesbury	
T W Jackson-Stops	Resigned 01/11/2006

Secretary. Close Trading Companies Secretaries Limited

The directors had no interests in the ordinary shares of the company as at 30 September 2006, at 30 September 2005 or at the date of their appointment

The Directors' Report has been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on the 16 May 2007

And signed on their behalf by
G Tewkesbury, Director

Profit and Loss Account for the year ended 30 September 2006

	Notes	2006 £	2005 £
Partnership income	2	826	44
Administration costs	3	(125)	(129)
Operating profit / (loss)		**701**	**(85)**
Interest - payable		-	-
- receivable		177	78
Profit / (loss) on ordinary activities before taxation		**878**	**(7)**
Taxation	4	(83)	-
Profit / (loss) on ordinary activities after taxation		**795**	**(7)**
Dividends	5	-	-
Retained profit/(loss) for the financial year		**795**	**(7)**
Profit/(loss) brought forward		91	98
Profit/(loss) carried forward		**886**	**91**

All results relate to continuing activities
All recognised gains and losses are included in the profit and loss account
The Notes to the accounts form part of these financial statements

Balance Sheet as at 30 September 2006

	Notes	2006 £	£	2005 £	£
Current assets					
Interests in developments	6	20,632		18,850	
Debtors	7	528		342	
Cash at bank and in hand		3,828		5,141	
Total current assets		**24,988**		**24,333**	
Creditors. amounts falling due within one year	8	(477)		(617)	
Net current assets			24,511		23,716
Total assets less current liabilities			**24,511**		**23,716**
Capital and reserves					
Called up share capital	9		12,500		12,500
Share premium	10		11,125		11,125
Profit and Loss account	10		886		91
Shareholders funds			**24,511**		**23,716**

a For the year ended 30 September 2006 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985

b Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

c The directors acknowledge their responsibility for
   i) ensuring the company keeps accounting records which comply with Section 221, and
   ii) preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

d The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to smaller entities and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the board on 16 May 2007

And signed on their behalf by
G Tewkesbury, Director

Notes to the accounts

For the year ended 30 September 2006

1 Accounting policies

1 1 Basis of Preparation

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1 2 Partnership Income

Partnership income is shown on an accruals basis
Partnership income represents income derived from development partnerships

1 3 Interests

Interests in development partnerships are stated at cost

1 4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No 4

2 Partnership income

Net profits / (losses) for the year as follows

	2006	2005
	£	£
Residential		
Bognor Regis	5	278
Bramcote	407	(75)
Cottingley	2	-
Finchley	(2)	(57)
Fishponds	135	18
Harborne	105	(4)
Hemel Hempstead	(17)	(101)
Hitchin	(3)	-
Maidenhead	(12)	-
Milton Regis	(6)	-
Pinner	34	(20)
Pudsey	61	(1)
Tenterden	117	(69)
Widford	-	75
	826	**44**
Grand Total	**826**	**44**

3 Administration Expenses

	2006	2005
	£	£
Directors' expenses	(125)	(129)
	(125)	**(129)**

4 Taxation

	2006	2005
	£	£
UK corporation tax	(83)	-
	(83)	-

5 Dividends

	2006	2005
	£	£
Dividends	-	-
	-	-

6 Interests in developments

	2006	2005
	£	£
Residential		
Finchley	1,000	1,000
Harborne	2,000	2,000
Hemel Hempstead	132	2,500
Pinner	500	1,000
Tenterden	4,000	4,000
Widford	-	500
Bramcote	-	4,000
Cottingley	2,000	-
Fishponds	-	2,850
Hitchin	4,000	-
Maidenhead	3,000	-
Milton Regis	4,000	-
Pudsey	-	1,000
	20,632	**18,850**
Grand Total	**20,632**	**18,850**

7 Debtors

	2006	2005
	£	£
Bognor Regis	-	253
Bramcote	266	-
Cottingley	2	-
Fishponds	134	-
Harborne	101	-
Pinner	14	-
Tenterden	11	-
Widford	-	64
Accrued interest	-	25
	528	**342**

8 Creditors' amounts falling due within one year

	2006	2005
	£	£
Bognor Regis	(15)	-
Bramcote	-	(141)
Finchley	(65)	(63)
Fishponds	-	(1)
Harborne	-	(4)
Hemel Hempstead	(168)	(151)
Hitchin	(3)	-
Maidenhead	(12)	-
Milton Regis	(6)	-
Pinner	-	(20)
Pudsey	-	(5)
Tenterden	-	(107)
UK corporation tax	(83)	-
Directors' expenses	(125)	(125)
	(477)	**(617)**

9 Share capital

	2006	2005
	£	£
Authorised share capital		
1,000,000 Ordinary Shares of 50p each	500,000	500,000
Allotted, called up and fully paid		
25,000 Ordinary shares of 50p each	12,500	12,500

10 Reconciliation of Movements in Shareholders' Funds

	Share Capital	Share Premium	Profit & Loss account	Total Shareholders' Funds
	£	£	£	£
As at 30 September 2005	12,500	11,125	91	23,716
Shares issued net of issue costs	-	-	-	-
Retained profit/(loss) for the year			795	795
Dividends			-	-
As at 30 September 2006	12,500	11,125	886	24,511
Comparative.				
As at 30 September 2004	12,500	11,125	98	23,723
Shares issued net of issue costs	-	-	-	-
Retained profit/(loss) for the year			(7)	(7)
Dividends			-	-
As at 30 September 2005	12,500	11,125	91	23,716

11 Related party disclosures

G Tewkesbury, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 5 5% on the subscribed share capital

CIL also administers the partnerships in which the company had an interest during the year For this service CIL received fees of

2 5% p a on Residential Development Partnerships capital

12 Ultimate Controlling Party

The ultimate controlling party is Grace Mary Beckett who holds 100% of the share capital