

Company Registration No. 04863640 (England and Wales)

RENOVATE CONTRACTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

RENOVATE CONTRACTS LIMITED

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RENOVATE CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		21,000		22,500
Tangible assets	2		27,395		31,877
			<u>48,395</u>		<u>54,377</u>
Current assets					
Stocks		37,656		23,500	
Debtors		169,195		279,792	
Cash at bank and in hand		15,532		17	
		<u>222,383</u>		<u>303,309</u>	
Creditors: amounts falling due within one year		<u>(191,791)</u>		<u>(253,950)</u>	
Net current assets			30,592		49,359
Total assets less current liabilities			<u>78,987</u>		<u>103,736</u>
Creditors: amounts falling due after more than one year			(6,750)		(15,388)
Provisions for liabilities			<u>(4,333)</u>		<u>(5,130)</u>
			<u>67,904</u>		<u>83,218</u>
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			67,604		82,918
Shareholders' funds			<u>67,904</u>		<u>83,218</u>

RENOVATE CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 May 2017

Mr D MacLauchlan
Director

Company Registration No. 04863640

RENOVATE CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 October 2015	30,000	81,513	111,513
Additions	-	3,487	3,487
	<u>30,000</u>	<u>85,000</u>	<u>115,000</u>
At 30 September 2016	30,000	85,000	115,000
Depreciation			
At 1 October 2015	7,500	49,636	57,136
Charge for the year	1,500	7,969	9,469
	<u>9,000</u>	<u>57,605</u>	<u>66,605</u>
At 30 September 2016	9,000	57,605	66,605
Net book value			
At 30 September 2016	21,000	27,395	48,395
	<u>22,500</u>	<u>31,877</u>	<u>54,377</u>
At 30 September 2015	22,500	31,877	54,377

RENOVATE CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	300 ordinary shares of £1 each	300	300
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.