

CAMBRIAN PHOTOGRAPHY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

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CAMBRIAN PHOTOGRAPHY LIMITED

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CAMBRIAN PHOTOGRAPHY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		25,705		28,071
Current assets					
Stocks		290,949		262,054	
Debtors		27,527		42,594	
Cash at bank and in hand		163,889		146,078	
		482,365		450,726	
Creditors: amounts falling due within one year		(145,867)		(127,602)	
Net current assets			336,498		323,124
Total assets less current liabilities			362,203		351,195
Provisions for liabilities			(1,020)		(1,079)
			361,183		350,116
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			361,083		350,016
Shareholders' funds			361,183		350,116

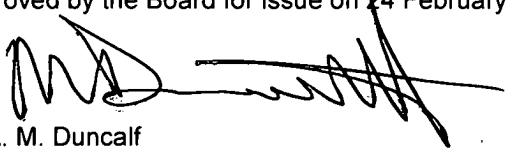
For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 February 2015


Mr A. M. Duncalf
Director

Company Registration No. 04863549

CAMBRIAN PHOTOGRAPHY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings	25 years straight line
Fixtures, fittings & equipment	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CAMBRIAN PHOTOGRAPHY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2013	104,529
Additions	2,118
	<u>106,647</u>
At 31 August 2014	<u>106,647</u>
Depreciation	
At 1 September 2013	76,458
Charge for the year	4,484
	<u>80,942</u>
At 31 August 2014	<u>80,942</u>
Net book value	
At 31 August 2014	25,705
	<u>28,071</u>
At 31 August 2013	<u>28,071</u>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>