

**JASON CASELTON LTD**  
**FINANCIAL STATEMENTS**  
**31 AUGUST 2009**

**Registered Number: 4862466**

**RAYMOND GRITZ & COMPANY**  
**CHARTERED CERTIFIED ACCOUNTANTS**  
**LONDON W2 1JB**

THURSDAY



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**JASON CASELTON LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

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**JASON CASELTON LTD**  
**OFFICERS & PROFESSIONAL ADVISERS**

THE DIRECTOR

Jason Caselton

SECRETARY

Jutta Caselton

REGISTERED OFFICE

610 Westcliffe Apts  
1 South Wharf Road  
London W2 1JB

BANKERS

Nat West PLC

ACCOUNTANTS

Raymond Gritz & Company  
Chartered Certified Accountants  
610 Westcliffe Apartments  
1 South Wharf Road  
London W2 1JB

**JASON CASELTON LTD**

**DIRECTORS REPORT**

**YEAR ENDED 31 AUGUST 2009**

The Director presents his Report and the unaudited Financial Statements of the Company for the year ended 31 August 2009

**PRINCIPAL ACTIVITY & BUSINESS REVIEW**

The principal activity of the Company during the year was that of providing modelling and related services to the fashion world

The company's balance sheet as detailed on page 4 shows a surplus of shareholders' funds amounting to £105,990

**THE DIRECTOR & HIS INTEREST IN SHARES OF THE COMPANY**

The director who served the company during the year together with his beneficial interest in the shares of the company was as follows

**31 August 2008 & 31 August 2009  
Ordinary Shares of £1 each**

J Caselton	100
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**Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part V11 of the Companies Act 1985

J Caselton

Director

Approved by the Director on 1 April 2010



**JASON CASELTON LTD**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

	Note	2009	2008
		£	£
<b>TURNOVER</b>		80,761	30,083
Cost of Sales		<u>2,081</u>	<u>1,116</u>
<b>GROSS PROFIT</b>		78,680	28,967
Administrative Expenses		<u>11,110</u>	<u>11,220</u>
<b>PROFIT ON ORDINARY ACTIVITIES</b>			
Before Taxation		67,570	17,747
Tax on Profit on Ordinary Activities	2	<u>14,223</u>	<u>2,633</u>
		53,347	15,114
Dividends Paid		<u>31,211</u>	<u>33,912</u>
<b>RETAINED (DEFICIT) PROFIT FOR THE FINANCIAL YEAR</b>	5	<u>22,136</u>	<u>(18,798 )</u>

All the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the year as set out above

**The notes on page 5 & 6 form part of these financial statements**

# JASON CASELTON LTD

## BALANCE SHEET AS AT 31 AUGUST 2009

	Note	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Debtor		-	500
Cash at Bank and In Hand		135,569	88,129
		<u>135,469</u>	<u>88,629</u>
<b>CREDITORS: Amounts Falling Due Within One Year</b>	3	<u>29,479</u>	<u>4,775</u>
<b>NET CURRENT ASSETS</b>		<u>105,990</u>	<u>83,854</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>105,990</u>	<u>83,854</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	4	100	100
Profit & Loss Account	5	<u>105,890</u>	<u>83,754</u>
	6	<u>105,990</u>	<u>83,854</u>

For the year ending 31 August 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These financial statements were approved and signed by the director on 1 April 2010

J Caselton  
Director



The notes on pages 5 & 6 form part of these financial statements

**JASON CASELTON LTD**  
**NOTES ON FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2009**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The Financial Statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

**Cash Flow Statement**

The Director has taken advantage of the exemption in Financial Reporting Standard No1 (revised) from including a cash flow statement in the financial Statements on the grounds that the company is small

**Turnover**

The Turnover shown in the Profit & Loss Account represents amounts invoiced during the year

**2. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Under (Over) provision in the Previous Year	23	(967 )
Tax Based on the Profit for the year	14,200	3,600
	<hr/>	<hr/>
Total Current Tax	14,223	2,633
	<hr/>	<hr/>

**3. Creditors: Amounts Falling Due Within One Year**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Directors Account	14,000	-
Taxation	14,200	3,600
Accruals & Deferred Income	1,279	1,175
	<hr/>	<hr/>
	29,479	4,775
	<hr/>	<hr/>

**JASON CASELTON LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2009**

	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>4. SHARE CAPITAL</b>		
<b>Authorised Share Capital:</b>		
100 Ordinary Shares of £1 each	100	100
<b>Allotted, Called up &amp; Fully Paid:</b>		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<b>5. PROFIT &amp; LOSS ACCOUNT</b>		
Balance Brought Forward	83,754	102,552
Retained (Deficit) Profit for the Financial Year	<u>22,136</u>	<u>(18,798 )</u>
Balance Carried Forward	<u>105,890</u>	<u>83,754</u>
	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>6. RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS</b>		
Profit (Deficit) for the Financial Year	22,136	(18,798 )
Opening Shareholder's Equity	<u>83,854</u>	<u>102,652</u>
Closing Shareholder's Equity	<u>105,990</u>	<u>83,854</u>



**JASON CASELTON LTD**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

**The following pages do not form part of the statutory financial statements**