REGISTERED NUMBER: 04862436 (England and Wales)

Unaudited Financial Statements

for the Year Ended 28th February 2023

for

Eltsac Limited

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for the Year Ended 28th February 2023

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Eltsac Limited

Company Information
for the Year Ended 28th February 2023

Director:	J S Castle
Secretary:	C J Castle
Registered office:	Abacus House 14-18 Forest Road Loughton Essex IG10 1DX
Registered number:	04862436 (England and Wales)
Accountants:	Cooper Paul Abacus House 14-18 Forest Road Loughton Essex IG10 1DX

Eltsac Limited (Registered number: 04862436)

Abridged Statement of Financial Position
28th February 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	2,325	2,524
Current assets			
Debtors		30,655	32,447
Cash at bank		67,405	26,882
		98,060	59,329
Creditors			
Amounts falling due within one year		(48,626)	(29,431)
Net current assets		49,434	29,898
Total assets less current liabilities		51,759	32,422
Provisions for liabilities		(308)	(439)
Net assets		51,451	31,983
Capital and reserves			
Called up share capital		100	100
Retained earnings		51,351	31,883
Shareholders' funds		51,451	31,983

The notes form part of these financial statements

Abridged Statement of Financial Position - continued
28th February 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income statement and an abridged Statement of financial position for the year ended 28th February 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9th June 2023 and were signed by:

J S Castle - Director

Notes to the Financial Statements
for the Year Ended 28th February 2023

1. **Statutory information**

Eltsac Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the year was 2 (2022 - 1) .

4. Tangible fixed assets

	Totals £
Cost	
At 1st March 2022	14,478
Additions	975
At 28th February 2023	15,453
Depreciation	
At 1st March 2022	11,954
Charge for year	1,174
At 28th February 2023	13,128
Net book value	
At 28th February 2023	2,325
At 28th February 2022	2,524