

Abbreviated Unaudited Accounts
for the Year Ended 28th February 2015
for
Elsac Limited

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for the Year Ended 28th February 2015**

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Elsac Limited
Company Information
for the Year Ended 28th February 2015

Director: J S Castle

Secretary: C J Castle

Registered office: Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Registered number: 04862436

Accountants: Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Elsac Limited (Registered number: 04862436)

**Abbreviated Balance Sheet
28th February 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	308	930
Current assets			
Debtors		16,078	10,971
Cash at bank		<u>6,703</u>	<u>10,388</u>
		22,781	21,359
Creditors			
Amounts falling due within one year		<u>(5,687)</u>	<u>(5,641)</u>
Net current assets		<u>17,094</u>	<u>15,718</u>
Total assets less current liabilities		17,402	16,648
Creditors			
Amounts falling due after more than one year		(16,887)	(7,379)
Provisions for liabilities		<u>-</u>	<u>(68)</u>
Net assets		<u><u>515</u></u>	<u><u>9,201</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>415</u>	<u>9,101</u>
Shareholders' funds		<u><u>515</u></u>	<u><u>9,201</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
28th February 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29th September 2015 and were signed by:

J S Castle - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28th February 2015**

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. Tangible fixed assets

	Total £
Cost	
At 1st March 2014	
and 28th February 2015	<u>8,240</u>
Depreciation	
At 1st March 2014	7,310
Charge for year	<u>622</u>
At 28th February 2015	<u>7,932</u>
Net book value	
At 28th February 2015	<u>308</u>
At 28th February 2014	<u>930</u>

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.