

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Hortanes Limited

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for the Year Ended 31 December 2014

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Hortanes Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS: G J Hart
D S C Hart

SECRETARY: S Fleming

REGISTERED OFFICE: 75 Springfield Road
Chelmsford
Essex
CM2 6JB

REGISTERED NUMBER: 04862257 (England and Wales)

ACCOUNTANTS: NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

Hortanes Limited (Registered number: 04862257)

Abbreviated Balance Sheet
31 December 2014

31.12.13			Notes	31.12.14	
£	£			£	£
		FIXED ASSETS			
213,760		Investments	2		213,760
		CURRENT ASSETS			
	35,750	Debtors		6,000	
	4,268	Cash at bank		5,376	
	<u>40,018</u>			<u>11,376</u>	
		CREDITORS			
	146,559	Amounts falling due within one year		<u>204,642</u>	
<u>(106,541)</u>		NET CURRENT LIABILITIES			<u>(193,266)</u>
107,219		TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,494</u>
		CAPITAL AND RESERVES			
201		Called up share capital	3		202
<u>107,018</u>		Profit and loss account			<u>20,292</u>
<u>107,219</u>		SHAREHOLDERS' FUNDS			<u>20,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 February 2015 and were signed on its behalf by:

D S C Hart - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014	
and 31 December 2014	<u>213,760</u>
NET BOOK VALUE	
At 31 December 2014	<u>213,760</u>
At 31 December 2013	<u>213,760</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Sydney Hart Limited

Nature of business: Import and distribution of fruit.

	% holding	31.12.14 £	31.12.13 £
Class of shares:			
Ordinary £1 shares	100.00		
Aggregate capital and reserves		292,108	343,207
(Loss)/profit for the year		<u>(51,099)</u>	<u>102,092</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
200	Ordinary	1	200	200
2	Ordinary A	£1	<u>2</u>	<u>1</u>
			<u>202</u>	<u>201</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. CALLED UP SHARE CAPITAL - continued

The following shares were issued during the year for cash at par :

1 Ordinary A share of £1

4. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

During the year, total dividends of £14,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.