

REGISTERAL

REGISTERED NUMBER: 4862257 (England and Wales)

**Abbreviated Accounts for the Year Ended 31 December 2006**

**for**

**Hortanes Limited**

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COMPANIES HOUSE

**Hortanes Limited**

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for the Year Ended 31 December 2006**

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**Hortanes Limited**

**Company Information**  
**for the Year Ended 31 December 2006**

**DIRECTORS:**

G J Hart  
D Herbert  
D S C Hart

**SECRETARY:**

D Herbert

**REGISTERED OFFICE:**

75 Springfield Road  
Chelmsford  
Essex  
CM2 6JB

**REGISTERED NUMBER:**

4862257 (England and Wales)

**AUDITORS:**

NSO Associates LLP  
75 Springfield Road  
Chelmsford  
Essex  
CM2 6JB

**Report of the Independent Auditors to**  
**Hortanes Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Hortanes Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

NSO Associates LLP  
75 Springfield Road  
Chelmsford  
Essex  
CM2 6JB

NSO Associates LLP

17 December 2007

**Hortanes Limited**

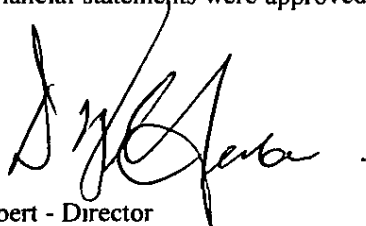
**Abbreviated Balance Sheet**

**31 December 2006**

31 12 05 £		Notes	31.12.06 £
-	<b>FIXED ASSETS</b>		
	Investments	2	213,760
	<b>CURRENT ASSETS</b>		
16,305	Stocks		-
339,363	Debtors		26,759
150,467	Cash at bank		269
506,135			27,028
(440,032)	<b>CREDITORS</b>		
	Amounts falling due within one year		(69,207)
66,103	<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(42,179)
	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
66,103			171,581
	<b>CREDITORS</b>		
-	Amounts falling due after more than one year		(50,000)
66,103	<b>NET ASSETS</b>		121,581
	<b>CAPITAL AND RESERVES</b>		
1	Called up share capital	3	1
66,102	Profit and loss account		121,580
66,103	<b>SHAREHOLDERS' FUNDS</b>		121,581

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13 December 2007 and were signed on its behalf by



D Herbert - Director

The notes form part of these abbreviated accounts

## **Hortanes Limited**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31 December 2006**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Exemption from preparing consolidated financial statements**

The financial statements contain information about Hortanes Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

#### **2 FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
Additions	<b>213,760</b>
At 31 December 2006	<b>213,760</b>
<b>NET BOOK VALUE</b>	
At 31 December 2006	<b>213,760</b>

The company's investments at the balance sheet date in the share capital of companies include the following

##### **Sydney Hart Limited**

Nature of business Import and distribution of fruit

	<b>% holding</b>	
Class of shares		
Ordinary £1 shares	100.00	<b>31.12.06</b>
		<b>£</b>
Aggregate capital and reserves		<b>107,587</b>
Loss for the year		<b>(55,800)</b>

The whole of the share capital of Sydney Hart limited was acquired on 31 October 2006

**Hortanes Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2006**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31.12.06 £	31 12 05 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31.12.06 £	31 12 05 £
1	Ordinary	1	<u>1</u>	<u>1</u>

**4 RELATED PARTY DISCLOSURES**

During the year the company incurred management fees from its subsidiary Sydney Hart Limited