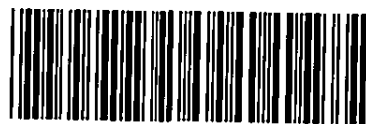


Company Registered Number 4861007

G I G CAPITAL LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2009

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COMPANIES HOUSE

G I G CAPITAL LIMITED

COMPANY REGISTERED NUMNBER 4861007

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2009

The directors present their report and the audited financial statements for the year ended 31 December 2009

REVIEW OF THE BUSINESS AND INCREASED SHARE CAPITAL

The principal activity of the company is the provision of corporate financial advise and asset management services

The results for the year are set out on page 2 The directors do not recommend payment of a dividend

DIRECTORS

The directors who served at any time during the year were

J M Kennard

A J Davenport

S Mackenzie

R M I Walls

(resigned 1 June 2009)

DIRECTORS' RESPONSIBILITY STATEMENT

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities In the case of each person who is a director as at the date of this report, the directors confirm that so far as each director is concerned

- there is no relevant audit information of which the company's auditors are unaware, and
- each director has taken all reasonable steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

ON BEHALF OF THE BOARD


J Kennard
Director
20 April 2010

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

G I G CAPITAL LIMITED

We have audited the financial statements of G I G Capital Limited for the year ended 31 December 2009 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out in the Directors' Report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Basis of audit opinion

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

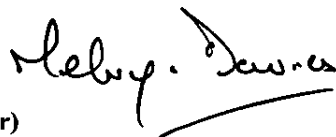
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion,

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

Melvyn Davies
(Senior Statutory Auditor)
For and on behalf of
Melvyn Davies & Co
Chartered Accountants, Statutory Auditor
20 April 2010



9 Limes Road
Beckenham
Kent BR3 6NS

G I G CAPITAL LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2009

	Note	2009 £	2008 £
Turnover		12,000	-
Administration costs		10,518	9,467
Operating profit/(loss)		<u>1,482</u>	<u>(9,467)</u>
Interest received		-	551
Profit/(loss) before taxation	2	<u>1,482</u>	<u>(8,916)</u>
Taxation	4	-	-
Profit/(loss) for the period after taxation	7	<u>£ 1,482</u>	<u>£ (8,916)</u>

All turnover and profit before taxation is derived from continuing operations

All recognised gains and losses are included in the profit and loss account

G I G CAPITAL LIMITED

BALANCE SHEET

AT 31ST DECEMBER 2009

	Note	2009 £	2008 £
CURRENT ASSETS			
Trade debtors		3,000	-
Cash at bank		15,415	16,320
		<u>18,415</u>	<u>16,320</u>
CREDITORS: amounts falling due within one year			
Accruals		1,763	1,150
		<u>£ 16,652</u>	<u>£ 15,170</u>
Financed By:			
SHARE CAPITAL	6	49,000	49,000
PROFIT AND LOSS ACCOUNT	7	(32,348)	(33,830)
		<u>£ 16,652</u>	<u>£ 15,170</u>

Approved by the Board of Directors on 20 April 2010


J M Kennard
Director

G I G CAPITAL LIMITED

CASH FLOW STATEMENT

YEAR ENDED 31ST DECEMBER 2009

	2009	2008
	£	£
NET CASH (OUTFLOW) FROM OPERATING ACTIVITIES	(905)	(9,586)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest Received	-	551
TAX PAID	-	-
INVESTING ACTIVITIES	-	-
NET CASH (OUTFLOW) BEFORE FINANCING	(905)	(9,035)
FINANCING		
Repayment of subordinated loan	-	(24,000)
Issue of shares	-	24,000
(DECREASE) IN CASH AND CASH EQUIVALENTS	£ (905)	£ (9,035)

Notes:

a Reconciliation of Operating Profit/(Loss) to Net Cash Flow from Operating Activities

Operating Profit/(Loss)	1,482	(9,467)
(Increase) in Debtors	(3,000)	-
Increase/(Decrease) in Creditors	613	(119)
Net Cash (Outflow) from Operating Activities	£ (905)	£ (9,586)

b. Analysis of Changes in Cash and Cash Equivalents During the Period

Balance at Start of Period	16,320	25,355
Net Cash (Outflow)	(905)	(9,035)
Balance at End of Period	£ 15,415	£ 16,320

G I G CAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of Accounts

The accounts are prepared on the historical cost basis and in accordance with applicable accounting standards. The accounts are drawn up on a going concern basis since the shareholder has confirmed his continuing financial support for the foreseeable future.

2. LOSS BEFORE TAXATION

	2009	2008
	£	£
This is stated after charging		
Directors' Remuneration	nil	nil
Auditors remuneration	2,140	1,408
	<u>=====</u>	<u>=====</u>

3. STAFF COSTS

There were no staff other than the directors throughout the period.

4. TAXATION

There was no provision for taxation based on the results for the period due to the availability of tax losses brought forward.

5. SHARE CAPITAL

Issued and fully paid	£ 49,000	£ 49,000
	<u>=====</u>	<u>=====</u>

6. PROFIT & LOSS ACCOUNT

Deficit at start of period	(33,830)	(24,914)
Retained profit/(loss) for the period	1,482	(8,916)
Deficit at end of period	£ (32,348)	£ (33,830)
	<u>=====</u>	<u>=====</u>

7. SHAREHOLDERS FUNDS

Balance at start of period	15,170	86
Shares issued in period	-	24,000
Retained profit/(loss) for the period	1,482	(8,916)
Balance at end of period	£ 16,652	£ 15,170
	<u>=====</u>	<u>=====</u>

8. RELATED PARTY TRANSACTION

During the year the company paid consultancy fees of £8,079 to Sturgeon Ventures LLP, a compliance consultancy firm owned by Ms Mackenzie, a director. The Board considers that these fees were negotiated at an arm's length rate.

9. ULTIMATE CONTROLLING PARTY

The company is wholly owned by A De Candole.