

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

04860592

Name of Company

Latin Collective Limited

I, Alisdair J Findlay
Saxon House
Saxon Way
Cheltenham
GL52 6QX

Note The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

1 give notice that a general meeting of the company was duly held-on/summoned for 13 November 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~/ no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held-on/summoned for 13 November 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Saxon House, Saxon Way, Cheltenham, GL52 6QX

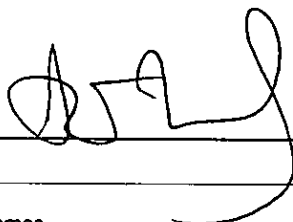
The winding up covers the period from 21 September 2010 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed) was as follows

There were no objections to the Liquidator obtaining his release

As no quorum was present, the Final Meeting was deemed to be held and the creditors deemed not to have resolved against the Liquidator having his release

Signed



Date 13 November 2012

Findlay James
Saxon House
Saxon Way
Cheltenham
GL52 6QX

Ref LATIN01/AJF/CJF

THURSDAY



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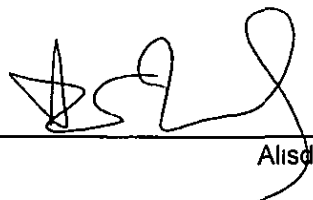
COMPANIES HOUSE

Latin Collective Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 21 September 2010 To 13 November 2012

S of A £		£	£
	ASSET REALISATIONS		
2,000 00	Furniture & Equipment	NIL	
	Cash at Bank	565 36	
	Bank Interest Gross	0 03	
	Bank Interest Net of Tax	0 08	
	Deposit for Costs	1,000 00	
			1,565 47
	COST OF REALISATIONS		
	Specific Bond	60 00	
	Preparation of S of A	1,028 34	
	Liquidator's Disbursements	51 00	
	Room Hire	70 00	
	Telephone Telex & Fax	5 00	
	Stationery & Postage	37 83	
	Collection of Records / Storage Costs	10 00	
	Statutory Advertising	303 30	
			(1,565 47)
	UNSECURED CREDITORS		
(9,900 00)	HMRC - VAT	NIL	
(2,345 00)	Clare Annett	NIL	
(9,000 00)	HMRC - CT	NIL	
			NIL
(19,245.00)			0.00

REPRESENTED BY

NIL


 Alisdair J Findlay
 Liquidator

LATIN COLLECTIVE LIMITED – IN LIQUIDATION

LIQUIDATOR'S FINAL PROGRESS REPORT TO CREDITORS PURSUANT TO SECTION 104A OF THE INSOLVENCY ACT 1986 (AS AMENDED) FOR THE PERIOD FROM 21 SEPTEMBER 2010 TO 13 NOVEMBER 2012

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APPENDICES

- 1 Liquidator's receipts and payments account
- 2 Liquidator's time and cost summary

1. INTRODUCTION

I write further to the meeting of creditors held on 21 September 2010 at which I was appointed Liquidator of the Company. The purpose of this report is to detail my progress in dealing with this liquidation during the period since that meeting.

2. STATUTORY INFORMATION

Company name	Latin Collective Limited
Company number	04860592
Date of incorporation	8 August 2003
Company's principal activity	Dance instruction
Registered office	Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX (Formerly Bank Chambers, 1-3 Woodford Avenue, Gabts Hill, Ilford, IG2 6UF)
Trading address	30 Little Ilford Lane, Manor Park, London, E12 5PW

Company director	Joseph Davids
Company secretary	Hundred House Secretaries Limited
Shareholder	Joseph Davids
Liquidator	Alisdair J Findlay of Findlay James Chartered Accountants, Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Date of appointment	21 September 2010

3. ASSET REALISATIONS

Asset realisations to date

Deposit for costs

The sum of £1,000 00 was received from the director as a contribution to the Liquidator's costs in this matter

Cash at Bank

The sum of £565 36 was received from NatWest Bank plc on 23 November 2010, representing the closing balance on the company's bank account at the date of liquidation

Furniture & Equipment

Due to the age and nature of the assets held, it was not considered cost-effective to instruct agents to uplift and sell these items so no further action was taken in this regard by the Liquidator

Assets to be realised

There are no other assets to be realised by the Liquidator

4. INVESTIGATION

In accordance with the Company Directors Disqualification Act 1986, a report on the conduct of the directors of the Company has been submitted to the Insolvency Service. As this is a confidential report, I am unable to disclose its contents

I confirm that I have not undertaken any investigation outside the scope of that ordinarily required during Liquidation proceedings

5. CREDITOR CLAIMS

Secured Creditors

There are no secured creditors in this case

Preferential Creditors

No preferential creditor claims have been received by the Liquidator for accrued employee holiday pay or arrears of wages

Unsecured Creditors

Pursuant to Section 176A of the Insolvency Act 1986, where a floating charge is created on or after 15 September 2003, part of the Company's net property ('The Prescribed Part'), shall be made available to unsecured creditors

The Prescribed Part is calculated as a percentage of net property as follows

Net property less than £10,000	Nil
Net property under £600,000	50% up to £10,000 plus 20% thereafter to a maximum of £600,000

As there are no amounts outstanding in respect of floating charges created on or after 15 September 2003, the Prescribed Part Rules do not apply in this case

It is the policy of Findlay James to only agree the claims of the unsecured creditors in the event that a distribution is declared. Accordingly, I confirm that I have not yet agreed any of the claims of the unsecured creditors

6. DIVIDEND PROSPECTS

There are insufficient funds available to enable me to declare a dividend to any class of creditor in this case

7 COSTS AND EXPENSES

At the meeting of creditors' held on 21 September 2010, the creditors agreed that my remuneration would be fixed by reference to the time properly spent by myself acting as Liquidator of the Company and my staff in attending to matters arising in the Liquidation, and that I may withdraw my fees as and when funds were available

My time costs for the period covered by this report total £3,824 85, which represents 24 92 hours at an average hourly rate of £153 51. To date remuneration of £nil has been drawn against these time costs

My time costs are further analysed at Appendix 2 by reference to the grade of staff involved with the case and the tasks in which they have been involved. I have drawn £1,028 34 in respect of Findlay James fees for assisting the directors with the formalities associated with placing the Company into Creditors' Voluntary Liquidation, including the convening of the meetings of members and creditors

You should have already received details of Findlay James current policy regarding charge out rates and disbursements. Should you require a further copy then please do not hesitate to contact me

In accordance with Rule 4 49E of the Insolvency Rules 1986 (as amended), creditors have a right to request further information regarding my remuneration and expenses if they so require. Creditors have a right to challenge my remuneration and expenses if they believe they are excessive pursuant to Rule 4 131 of the Insolvency Rules 1986 (as amended)

8. CONCLUSION OF THE LIQUIDATION

Should you have any queries with regard to any aspect of this report, please contact Caroline Findlay of this office



Alisdair J Findlay
Liquidator