REGISTRAR'S COPY

Registered number: 04860592 England and Wales

Latin Collective Limited

Abbreviated Report and Accounts
For The Year Ended 5 April 2007

Curtis & Co
Chartered Accountants
Bank Chambers
1-3 Woodford Avenue Gants Hill
Ilford Essex
IG2 6UF

LDG9C5KO

LD5 11/12/2008
COMPANIES HOUSE

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Latin Collective Limited Abbreviated Balance Sheet as at 5 April 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|-------------|-----------|
| Fixed assets | 2 | ~ | - |
| Tangible assets | 2 | 2,157 | 655 |
| Current assets | - | | |
| Debtors | | 843 | - |
| Cash at bank and in hand | | 2,148 | 279 |
| | | 2,991 | 279 |
| Creditors: amounts falling due within one year | | (5,080) | (1,362) |
| Net current liabilities | | (2,089) | (1,083) |
| Total assets less current liabilities | | 68 | (428) |
| Net assets | • | 68 | (428) |
| Capital and reserves | • | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 66 | (430) |
| Shareholders' funds | | 68 | (428) |
| | - | | |

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

Mr J W Davids Director

Approved by the board: 11 December 2008

Latin Collective Limited Notes to the Abbreviated Accounts for the year ended 5 April 2007

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Funiture and equipment

25% Reducing balance

2 Fixed assets

| | | | Tangible Assets £ | Total £ |
|---|---|--------------------|-------------------------|------------|
| | Cost | | | |
| | At 6 April 2006 | | - | - |
| | Additions | | 2,222 | 2,222 |
| | At 5 April 2007 | | 2,222 | 2,222 |
| | Depreciation | | | |
| | At 6 April 2006 | | (655) | (655) |
| | Charge for the year | | 720 | 720 |
| | At 5 April 2007 | | 65 | 65 |
| | Net book value | | | |
| | At 5 April 2007 | | 2,157 | 2,157 |
| | At 5 April 2006 | | 655 | 655 |
| 3 | Share capital - equity shares | 2007 No. Shares | 2007 £ | 2006 £ |
| | Authorised share capital: | | | |
| | Ordinary Shares | 1,000 | 1,000 | 1,000 |
| | Allotted, called up fully paid share capital: | 2 | 2 | 2 |
| | Ordinary Shares | 2 | 2 | |