

Registered number

04860572

Sedgley Equestrian Limited

Abbreviated Accounts

30 November 2014

Beasley & Co.

Chartered Accountants

**Abbey House
105 Abbey Street
Nuneaton
Warwickshire
CV11 5BX**

Sedgley Equestrian Limited**Registered number:** 04860572**Abbreviated Balance Sheet****as at 30 November 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	17,062	22,755
Current assets			
Stocks		4,000	10,900
Debtors		2,168	7,817
Cash at bank and in hand		16,613	20,624
		<u>22,781</u>	<u>39,341</u>
Creditors: amounts falling due within one year		(38,409)	(56,776)
Net current liabilities		<u>(15,628)</u>	<u>(17,435)</u>
Net assets		<u>1,434</u>	<u>5,320</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,334	5,220
Shareholders' funds		<u>1,434</u>	<u>5,320</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ian Sedgley

Director

Approved by the board on 30 April 2015

Sedgley Equestrian Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	20% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 December 2013	57,506
Disposals	(6,395)
At 30 November 2014	<u>51,111</u>

Depreciation

At 1 December 2013	34,751
Charge for the year	3,568
On disposals	(4,270)
At 30 November 2014	<u>34,049</u>

Net book value

At 30 November 2014	<u>17,062</u>
At 30 November 2013	<u>22,755</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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