

Registered Number 04858572

RKO LIMITED

Abbreviated Accounts

31 December 2011

RKO LIMITED

Registered Number 04858572

Balance Sheet as at 31 December 2011

	Notes	2011	2010
	2	\$	\$
Current assets			
Debtors		102,709	103,259
Cash at bank and in hand		13,689	65,777
Total current assets		<u>116,398</u>	<u>169,036</u>
 Creditors: amounts falling due within one year		 (41,606)	 (23,049)
 Net current assets		 74,792	 145,987
Total assets less current liabilities		<u>74,792</u>	<u>145,987</u>
 Provisions for liabilities and charges		 (1,686)	 (2,270)
 Total net Assets (liabilities)		 73,106	 143,717
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		<u>73,104</u>	<u>143,715</u>
Shareholders funds		<u>73,106</u>	<u>143,717</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

S J Kelly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

Basis of Preparation The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Deferred Taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. **Foreign Currencies** The Company is engaged in the provision of services to customers in international markets and raises invoices and incurs expenses in US Dollars. For this reason the financial records are maintained and these financial statements are denominated in that currency. Transactions in currencies other than the dollar are translated at the official exchange rate. Monetary assets and liabilities denominated in currencies other than the dollar are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

2 Exchange rates

1.5664

2 Share Capital

Share capital Nominal 2011 2011 2010 Allotted called up and fully paid: Value Number \$ \$ Ordinary shares £1 each 1 2 2