

THE LINKS GATE APARTMENTS MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

31 AUGUST 2008

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**THE LINKS GATE APARTMENTS MANAGEMENT COMPANY LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 AUGUST 2008**

The directors present their report and financial statements for the year ended 31 August 2008.

**BUSINESS REVIEW**

The principal activity of the company is that of property management for its members.

The directors are disappointed with the result for the year and the current financial position of the company.

**RESULT AND DIVIDENDS**

The result for the year is shown in the profit and loss account on page 4. The directors do not recommend the payment of a dividend.

**DIRECTORS**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows: -

	<u>2008</u>	<u>2007</u>
Miss J. M. Lawson	-	-
Mr J. W. D. Pegg	-	-

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to: -

- Select suitable accounting policies and then apply them consistently:
- Make judgements and estimates that are reasonable and prudent:
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements:
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**THE LINKS GATE APARTMENTS MANAGEMENT COMPANY LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 AUGUST 2008 (CONTINUED)**

**STATEMENT OF DIRECTORS RESPONSIBILITIES (CONTINUED)**


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ACCOUNTANTS**

A resolution to re-appoint the accountants, Mike J R Twiddle & Co Limited, will be proposed at the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board 28 July 2009

  
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Company Secretary

Company Registered Number: 04857970

Registered Office: 61 Market Place  
Lowgate  
HULL  
HU1 1RQ

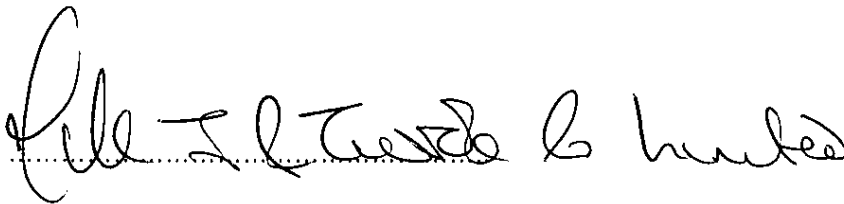
**THE LINKS GATE APARTMENTS MANAGEMENT COMPANY LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**

**THE LINKS GATE APARTMENTS MANAGEMENT COMPANY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2008 set out on pages 4 to 8 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records of the company and from information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Mike J R Twiddle & Co Limited', written over a dotted line.

Mike J R Twiddle & Co Limited  
Chartered Accountants  
5 Iona Close  
Langsett Road  
Sutton  
Hull HU8 9XU

28 July 2009

**THE LINKS GATE APARTMENTS MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2008**

	<b>Note</b>	<b>2008</b>	<b>2007</b>
<b>INCOME</b>			
Service charges etc.		20,435	21,338
Administration charges		(22,879)	(25,840)
<b>DEFICIT FOR THE YEAR</b>	<b>5</b>	<u>£(2,444)</u> =====	<u>£(4,502)</u> =====

**THE LINKS GATE APARTMENTS MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET AT 31 AUGUST 2008**

	Note	2008	2007
<b>EMPLOYMENT OF CAPITAL</b>			
<b>CURRENT ASSETS</b>			
Debtors	2	1,977	2,914
Cash at bank		870	1,814
		-----	-----
		2,847	4,728
<b>CREDITORS – amounts falling due within one year</b>			
	3	(3,600)	(3,037)
		-----	-----
<b>NET CURRENT ASSETS</b>		(753)	1,691
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£(753)	£1,691
		=====	=====
<b>SOURCE OF CAPITAL</b>			
Called up equity share capital	4	20	20
Profit and loss account	5	(773)	1,671
		-----	-----
		£(753)	£1,691
		=====	=====

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31 August 2008. No notice has been deposited under Section 249B (2) of the Companies Act 1985, in relation to its financial statements for the financial year. The directors acknowledge their responsibilities for: -

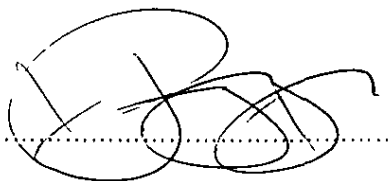
- ensuring that the company keeps accounting records which comply with Section 221 of the companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

**THE LINKS GATE APARTMENTS MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET AT 31 AUGUST 2008 CONTINUED**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board 28 July 2009

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned above a dotted line.

Director

# THE LINKS GATE APARTMENTS MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS – 31 AUGUST 2008

### 1 ACCOUNTING POLICIES

#### (1) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

### 2 DEBTORS – amounts falling due within one year

	2008	2007
Service charges	1,957	2,309
Unpaid share capital	20	20
Prepayments	-	585
	-----	-----
	£1,977	£2,914
	=====	=====

### 3 CREDITORS – amounts falling due within one year

Accrued expenses	£3,600	£3,037
	=====	=====

### 4 CALLED UP EQUITY SHARE CAPITAL

	2008		2007	
	Number		Number	
<b>Authorised</b>				
Ordinary shares of £1 each	1,000	£1,000	1,000	£1,000
	=====	=====	=====	=====
<b>Allotted, called up and fully paid</b>				
Ordinary shares of £1 each	20	£20	20	£20
	=====	=====	=====	=====

### 5 PROFIT AND LOSS ACCOUNT – adverse balance

At 31 August 2007	1,671
Deficit for the year	(2,444)
	-----
At 31 August 2008	£(773)
	=====



**THE LINKS GATE APARTMENTS MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS – 31 AUGUST 2008**

**6 POST BALANCE SHEET EVENTS**

No important events have occurred since 31 August 2008, which require to be reported to the members.

**7 RELATED PARTIES**

There is no party who controls the company.