

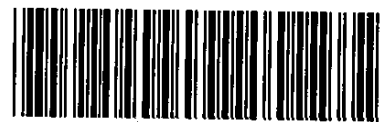
Registration number 4857844

M&K Skip Hire Limited

Abbreviated accounts

for the year ended 30 June 2010

WEDNESDAY



ASILXSVP

A30

30/03/2011

297

COMPANIES HOUSE

**Walters & Tufnell
Chartered Accountants
122 New London Road
Chelmsford
Essex
CM2 0RG**

M&K Skip Hire Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

M&K Skip Hire Limited

**Abbreviated balance sheet
as at 30 June 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		12,401		16,535
Current assets					
Debtors		8,792		10,332	
Cash at bank and in hand		2,202		2,646	
		<u>10,994</u>		<u>12,978</u>	
Creditors: amounts falling due within one year		<u>(19,785)</u>		<u>(26,378)</u>	
Net current liabilities			<u>(8,791)</u>		<u>(13,400)</u>
Total assets less current liabilities			3,610		3,135
Creditors: amounts falling due after more than one year			<u>(3,988)</u>		<u>(5,122)</u>
Deficiency of assets			<u>(378)</u>		<u>(1,987)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(380)</u>		<u>(1,989)</u>
Shareholders' funds			<u>(378)</u>		<u>(1,987)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

M&K Skip Hire Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2010**

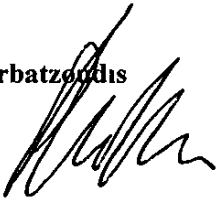
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 March 2011 and signed on its behalf by

Steven Tzorbatzoudis
Director



Registration number 4857844

The notes on pages 3 to 4 form an integral part of these financial statements.

M&K Skip Hire Limited

Notes to the abbreviated financial statements for the year ended 30 June 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2009	30,000	37,900	67,900
At 30 June 2010	30,000	37,900	67,900
Depreciation			
Provision for diminution in value			
At 1 July 2009	30,000	21,365	51,365
Charge for year	-	4,134	4,134
At 30 June 2010	30,000	25,499	55,499
Net book values			
At 30 June 2010	-	12,401	12,401
At 30 June 2009	-	16,535	16,535

M&K Skip Hire Limited

Notes to the abbreviated financial statements for the year ended 30 June 2010

continued

3.	Share capital	2010 £	2009 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	Equity Shares		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2010	2009	in year
	£	£	£
Steven Tzorbatzoudis	<u>3,996</u>	<u>-</u>	<u>7,144</u>

At the balance sheet date included within other debtors is £3,996 (2009 - creditor) owed to the company by the director Mr Tzorbatzoudis who is the sole director of the company This amount represents an interest free loan and is repayable on demand