

Registered Number 04857844

M & K SKIP HIRE LIMITED

Abbreviated Accounts

30 June 2009

M & K SKIP HIRE LIMITED

Registered Number 04857844

Balance Sheet as at 30 June 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2				1,000
Tangible	3		<u>16,535</u>		<u>13,858</u>
Total fixed assets			16,535		14,858
Current assets					
Debtors		10,332		9,651	
Cash at bank and in hand		2,646		2,586	
Total current assets		<u>12,978</u>		<u>12,237</u>	
Creditors: amounts falling due within one year		(26,378)		(13,503)	
Net current assets			(13,400)		(1,266)
Total assets less current liabilities			<u>3,135</u>		<u>13,592</u>
Creditors: amounts falling due after one year			(5,122)		(17,950)
Total net Assets (liabilities)			(1,987)		(4,358)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>(1,989)</u>		<u>(4,360)</u>
Shareholders funds			<u>(1,987)</u>		<u>(4,358)</u>

- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2010

And signed on their behalf by:
STEVEN TZORBATZOUKIS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2009

1 Accounting policies

Accounting Convention The accounts are prepared under the historical cost convention and in accordance with the Financial Statements Standard for Small Entities (effective April 2008). **Goodwill** Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years. **Leasing Assets** obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2008	30,000
At 30 June 2009	<u>30,000</u>
Depreciation	
At 30 June 2008	29,000
Charge for year	1,000
At 30 June 2009	<u>30,000</u>
Net Book Value	
At 30 June 2008	1,000

3 Tangible fixed assets

Cost	£
At 30 June 2008	31,200
additions	6,700
disposals	
revaluations	
transfers	
At 30 June 2009	<u>37,900</u>
Depreciation	
At 30 June 2008	17,342
Charge for year	4,023
on disposals	
At 30 June 2009	<u>21,365</u>
Net Book Value	
At 30 June 2008	13,858
At 30 June 2009	<u>16,535</u>

4 Transactions with directors

Included within Creditors: amounts falling due within one year is £3,928 (2008: £18,682) owed to S Tzorbatzoudis, the director. The amount represents a non interest bearing loan and is repayable on demand.

4 Share capital

2009	2008	£	£	Authorised Ordinary £1 Shares	1,000	1,000	Allotted, called up, fully paid, equity shares	Ordinary
£1 Shares	2	2						