

Registered Number 04857844

M & K SKIP HIRE LIMITED

Abbreviated Accounts

30 June 2011

M & K SKIP HIRE LIMITED

Registered Number 04857844

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	9,301	12,401
Total fixed assets		9,301	12,401
<b>Current assets</b>			
Debtors		6,146	8,792
Cash at bank and in hand		2,107	2,202
Total current assets		8,253	10,994
<b>Creditors: amounts falling due within one year</b>		(17,859)	(19,785)
<b>Net current assets</b>		(9,606)	(8,791)
<b>Total assets less current liabilities</b>		(305)	3,610
<b>Creditors: amounts falling due after one year</b>		(2,681)	(3,988)
<b>Total net Assets (liabilities)</b>		(2,986)	(378)
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		(2,988)	(380)
<b>Shareholders funds</b>		(2,986)	(378)

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 January 2013

And signed on their behalf by:

**S Tzorbatzoudis, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 June 2011

**1 Accounting policies**

**Accounting Convention** The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Leasing and hire purchase Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the companys ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 June 2010	37,900
additions	
disposals	
revaluations	
transfers	
At 30 June 2011	<u>37,900</u>
Depreciation	
At 30 June 2010	25,499
Charge for year	3,100
on disposals	
At 30 June 2011	<u>28,599</u>
Net Book Value	
At 30 June 2010	12,401
At 30 June 2011	<u>9,301</u>

Intangible assets: Cost at 1 July 2010: £30,000 Cost at 30 June 2011: £30,000 Depreciation at 1 July 2010: £30,000 Charge for year: £Nil Depreciation at 1 July 2010: £30,000 Net book value at 30 June 2011: Nil Net book value at 30 June 2010: Nil

### 3 **Transactions with directors**

The following director had interest free loans during the year. The movements on these loan were as follows: Amount Owing Maximum in year 2011 2010 S Tzorbatzoudis - £3,996 £4,592 At the balance sheet date, included within creditors: amounts falling due within one year is £7,933 (2010 £3,996 debtor) due to the direct Mr Tzorbatzoudis who is the sole director of the company. This amount represents an interest free loan and is repayable on demand.

### 3 **Share capital**

Authorised Ordinary £1 Shares 2011 - £ 1,000, 2010 - £ 1,000, Allotted, called up, fully paid, equity shares  
Ordinary £1 Shares, 2011 - £2, 2010 - £2