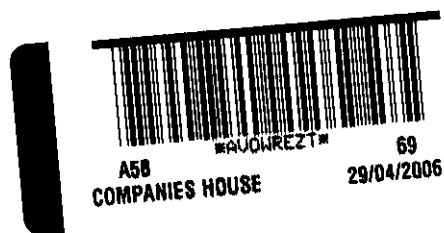


Registration number 4857844

M&K Skip Hire Limited

Abbreviated accounts

for the year ended 30 June 2005



**Walters & Tufnell
Chartered Accountants
122 New London Road
Chelmsford, Essex
CM2 0RG**

M&K Skip Hire Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

M&K Skip Hire Limited

**Abbreviated balance sheet
as at 30 June 2005**

		30/06/05		30/06/04	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		19,000		25,000
Tangible assets	2		20,812		8,750
			<u>39,812</u>		<u>33,750</u>
Current assets					
Debtors		10,853		3,730	
Cash at bank and in hand		3,191		1,249	
		<u>14,044</u>		<u>4,979</u>	
Creditors: amounts falling due within one year		<u>(45,365)</u>		<u>(10,640)</u>	
Net current liabilities			<u>(31,321)</u>		<u>(5,661)</u>
Total assets less current liabilities			8,491		28,089
Creditors: amounts falling due after more than one year			<u>(26,074)</u>		<u>(25,000)</u>
Net (liabilities)/assets			<u>(17,583)</u>		<u>3,089</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(17,585)</u>		<u>3,087</u>
Shareholders' funds			<u>(17,583)</u>		<u>3,089</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

M&K Skip Hire Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2005 and

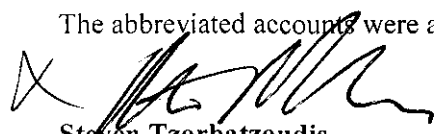
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26 April 2006 and signed on its behalf by


Steven Tzorbatzoudis
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

M&K Skip Hire Limited

Notes to the abbreviated financial statements for the year ended 30 June 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
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1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

M&K Skip Hire Limited

Notes to the abbreviated financial statements for the year ended 30 June 2005

..... continued

2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 July 2004	30,000	10,000	40,000
	Additions	-	19,000	19,000
	At 30 June 2005	<u>30,000</u>	<u>29,000</u>	<u>59,000</u>
	Depreciation and Provision for diminution in value			
	At 1 July 2004	5,000	1,250	6,250
	Charge for year	6,000	6,938	12,938
	At 30 June 2005	<u>11,000</u>	<u>8,188</u>	<u>19,188</u>
	Net book values			
	At 30 June 2005	<u>19,000</u>	<u>20,812</u>	<u>39,812</u>
	At 30 June 2004	<u>25,000</u>	<u>8,750</u>	<u>33,750</u>
3.	Share capital		30/06/05	30/06/04
			£	£
	Authorised			
	1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid			
	2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
4.	Related party transactions			

At the year end the company owed £42,225 (2004 - £27,028) to Mr Tzorbatzoudis who is the sole director and shareholder of the company. £25,000 (2004 - £25,000) of this balance is due to be repaid in more than one year.