REGISTERED NUMBER: 04856517 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

FOR

IM-PRESS PROMOTIONS SOUTHAMPTON LIMITED

Numeric Accounting Limited
Chartered Certified Accountants
The Old School House
Claypits Lane
Dibden
Southampton
Hampshire
SO45 5TN

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FOR THE YEAR ENDED 31 AUGUST 2017

IM-PRESS PROMOTIONS SOUTHAMPTON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS:	Mr S Hawkes Mr V J Rowland
SECRETARY:	Mr S Hawkes
REGISTERED OFFICE:	Coastguard House 9 School Road Hythe Southampton Hampshire SO45 6BJ
REGISTERED NUMBER:	04856517 (England and Wales)
ACCOUNTANTS:	Numeric Accounting Limited Chartered Certified Accountants The Old School House Claypits Lane Dibden Southampton Hampshire SO45 5TN

BALANCE SHEET
31 AUGUST 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	4		**422**		562
Tangible assets	5		**194**		624
			616		1,186
CURRENT ASSETS					
Stocks		**200**		200	
Debtors	6	**12,837**		8,819	
Cash at bank		**7,796**		4,483	
		20,833		13,502	
CREDITORS					
Amounts falling due within one year	7	**48,265**		39,784	
NET CURRENT LIABILITIES			**(27,432)**		(26,282)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(26,816)**		(25,096)
CAPITAL AND RESERVES					
Called up share capital	8		**4**		4
Retained earnings	9		**(26,820)**		(25,100)
SHAREHOLDERS' FUNDS			**(26,816)**		(25,096)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 March 2018 and were signed on its behalf by:

Mr S Hawkes - Director

Mr V J Rowland - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

Im-press Promotions Southampton Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company meets its day to day working capital requirements through the continued support of the directors Mr S Hawkes and Mr V Rowland who have each provided loans to the company. They have both pledged continuing support for the foreseeable future.

Based on the information available the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support from the directors.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Intangible fixed assets
The franchise is being amortised in over its estimated useful life on a reducing balance basis.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 September 2016 and 31 August 2017	**28,140**
AMORTISATION	
At 1 September 2016	**27,578**
Amortisation for year	**140**
At 31 August 2017	**27,718**
NET BOOK VALUE	
At 31 August 2017	**422**
At 31 August 2016	562

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 September 2016 and 31 August 2017	**3,445**	**4,003**	**7,448**
DEPRECIATION			
At 1 September 2016	**3,187**	**3,637**	**6,824**
Charge for year	**64**	**366**	**430**
At 31 August 2017	**3,251**	**4,003**	**7,254**
NET BOOK VALUE			
At 31 August 2017	**194**	**-**	**194**
At 31 August 2016	258	366	624

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade debtors	**11,930**	8,518
Prepayments and accrued income	**907**	301
	12,837	8,819

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade creditors	**10,397**	4,705
PAYE and NIC	**75**	85
VAT	**1,592**	1,025
Credit Card	**322**	37
Directors' current accounts	**34,799**	32,852
Accrued expenses	**1,080**	1,080
	48,265	39,784

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.17	31.8.16
			£	£
4	Ordinary	£1	**4**	4

continued...

9. RESERVES

	Retained earnings £
At 1 September 2016	**(25,100)**
Deficit for the year	**(1,720)**
At 31 August 2017	**(26,820)**

10. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st September 2016.

Reconciliation of equity
No transitional adjustments were required.

Reconciliation of profit or loss for the year
No transitional adjustments were required.