

REGISTERED NUMBER: 04856517 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
IM-PRESS PROMOTIONS SOUTHAMPTON LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

IM-PRESS PROMOTIONS SOUTHAMPTON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTORS:

Mr S Hawkes
Mr V J Rowland

SECRETARY:

Mr S Hawkes

REGISTERED OFFICE:

Coastguard House
9 School Road
Hythe
Southampton
Hampshire
SO45 6BJ

REGISTERED NUMBER:

04856517 (England and Wales)

ACCOUNTANTS:

Numeric Accounting Limited
Chartered Certified Accountants
The Old School House
Claypits Lane
Dibden
Southampton
Hampshire
SO45 5TN

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		562		750
Tangible assets	3		<u>624</u>		<u>1,168</u>
			1,186		1,918
CURRENT ASSETS					
Stocks		200		200	
Debtors		8,819		17,519	
Cash at bank		<u>4,483</u>		<u>4,438</u>	
		13,502		22,157	
CREDITORS					
Amounts falling due within one year		<u>39,784</u>		<u>43,397</u>	
NET CURRENT LIABILITIES			<u>(26,282)</u>		<u>(21,240)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,096)</u>		<u>(19,322)</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>(25,100)</u>		<u>(19,326)</u>
SHAREHOLDERS' FUNDS			<u>(25,096)</u>		<u>(19,322)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2017 and were signed on its behalf by:

Mr S Hawkes - Director

Mr V J Rowland - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day to day working capital requirements through the continued support of the directors Mr S Hawkes and Mr V Rowland who have each provided loans to the company. They have both pledged continuing support for the foreseeable future.

Based on the information available the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support from the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

The franchise is being amortised in over its estimated useful life on a reducing balance basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>28,140</u>
AMORTISATION	
At 1 September 2015	27,390
Amortisation for year	<u>188</u>
At 31 August 2016	<u>27,578</u>
NET BOOK VALUE	
At 31 August 2016	<u><u>562</u></u>
At 31 August 2015	<u><u>750</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	
and 31 August 2016	<u>7,448</u>
DEPRECIATION	
At 1 September 2015	6,280
Charge for year	<u>544</u>
At 31 August 2016	<u>6,824</u>
NET BOOK VALUE	
At 31 August 2016	<u>624</u>
At 31 August 2015	<u>1,168</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.