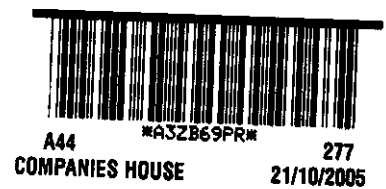


0.856.14

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2005
FOR
SKYRON LTD



SKYRON LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2005

	Page
Company Information	1
<i>Report of the Director</i>	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

SKYRON LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2005

DIRECTOR:

Y Marcou

SECRETARY:

Kingsland (Services) Limited

REGISTERED OFFICE:

27 New Bond Street
London
W1S 2RH

REGISTERED NUMBER:

4856217 (England and Wales)

ACCOUNTANTS:

Riddington & Riddington
The Lodge
Darenth Hill
Darenth
Kent
DA2 7QR

SKYRON LTD

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 AUGUST 2005

The director presents his report with the financial statements of the company for the year ended 31 August 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultants.

DIRECTOR

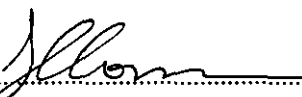
Y Marcou was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.8.05	1.9.04
Ordinary 1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Date: 10/10/05.....

SKYRON LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2005

		YEAR ENDED 31/8/05		PERIOD 5/8/03 TO 31/8/04	
	Notes	£	£	£	£
TURNOVER			241,554		174,296
Cost of sales			66,618		79,561
GROSS PROFIT			174,936		94,735
Distribution costs		477		525	
Administrative expenses		135,129		27,694	
			135,606		28,219
			39,330		66,516
Other operating income			21		-
OPERATING PROFIT	2		39,351		66,516
Interest receivable and similar income			787		244
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			40,138		66,760
Tax on profit on ordinary activities	3		7,464		12,459
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			32,674		54,301
Dividends	4		25,200		40,000
			7,474		14,301
Retained profit brought forward			14,301		-
RETAINED PROFIT CARRIED FORWARD			£21,775		£14,301

The notes form part of these financial statements

SKYRON LTD**BALANCE SHEET**
31 AUGUST 2005

	Notes	2005		2004	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	5		2,700		2,976
CURRENT ASSETS:					
Stocks		42,819		-	
Debtors	6	17,192		28,785	
Cash at bank		24,818		26,810	
		84,829		55,595	
CREDITORS: Amounts falling due within one year	7	65,752		44,268	
NET CURRENT ASSETS:			19,077		11,327
TOTAL ASSETS LESS CURRENT LIABILITIES:			£21,777		£14,303
CAPITAL AND RESERVES:					
Called up share capital	8		2		2
Profit and loss account			21,775		14,301
SHAREHOLDERS' FUNDS:			£21,777		£14,303

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


- Director

Approved by the Board on 10/10/05

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2005**

SKYRON LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2005

4. DIVIDENDS

	YEAR ENDED 31/8/05 £	PERIOD 5/8/03 TO 31/8/04 £
Dividends	25,200	40,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST:	
At 1 September 2004	3,501
Additions	200
At 31 August 2005	3,701
DEPRECIATION:	
At 1 September 2004	525
Charge for year	476
At 31 August 2005	1,001
NET BOOK VALUE:	
At 31 August 2005	2,700
At 31 August 2004	2,976

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Trade debtors	17,192	27,759
Other debtors	-	1,026
	17,192	28,785

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Trade creditors	30,124	-
Directors current accounts	20,002	21,073
Other creditors	9	3,073
Social security & other taxes	8,153	7,663
Taxation	7,464	12,459
	65,752	44,268

SKYRON LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2005

8. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
100	Ordinary	1	100 ==	100 ==

Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
100	Ordinary	1	2 ==	2 ==