

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 5 AUGUST 2003 TO 31 AUGUST 2004**  
**FOR**  
**SKYRON LTD**



**SKYRON LTD**

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**FOR THE PERIOD 5 AUGUST 2003 TO 31 AUGUST 2004**

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**SKYRON LTD**

**COMPANY INFORMATION**  
**FOR THE PERIOD 5 AUGUST 2003 TO 31 AUGUST 2004**

**DIRECTOR:** Y Marcou

**SECRETARY:** M Gebhard

**REGISTERED OFFICE:** Unit 11 G 1  
10/13 Leathermarket  
Weston Street  
London  
SE1 3ER

**REGISTERED NUMBER:** 4856217 (England and Wales)

**ACCOUNTANTS:** Riddington & Riddington  
The Lodge  
Darenth Hill  
Darenth  
Kent  
DA2 7QR

**SKYRON LTD**

**REPORT OF THE DIRECTOR**  
**FOR THE PERIOD 5 AUGUST 2003 TO 31 AUGUST 2004**

The director presents his report with the financial statements of the company for the period 5 August 2003 to 31 August 2004.

**INCORPORATION**

The company was incorporated on 5 August 2003 and commenced trading on the same date.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of computer consultants.

**DIRECTOR**

Y Marcou was the sole director during the period under review.


His beneficial interest in the issued share capital of the company was as follows:

	<b>31.8.04</b>	<b>5.8.03</b>
Ordinary 1 shares	1	1

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- Director

Date: 20/01/05 .....

**SKYRON LTD**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD 5 AUGUST 2003 TO 31 AUGUST 2004**

	Notes	£	£
<b>TURNOVER</b>			174,296
Cost of sales			<u>79,561</u>
<b>GROSS PROFIT</b>			94,735
Distribution costs		525	
Administrative expenses		<u>27,694</u>	<u>28,219</u>
<b>OPERATING PROFIT</b>	2		66,516
Interest receivable and similar income			<u>244</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			66,760
Tax on profit on ordinary activities	3		<u>12,459</u>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>			54,301
Dividends	4		<u>40,000</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>			<u><u>£14,301</u></u>

The notes form part of these financial statements

**SKYRON LTD**

**BALANCE SHEET**  
**31 AUGUST 2004**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	5		2,976
<b>CURRENT ASSETS:</b>			
Debtors	6	28,785	
Cash at bank		26,810	
		<u>55,595</u>	
<b>CREDITORS:</b> Amounts falling due within one year	7	44,268	
		<u></u>	
<b>NET CURRENT ASSETS:</b>			<u>11,327</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£14,303</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	8		2
Profit and loss account			<u>14,301</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£14,303</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2004.


The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
- Director

Approved by the Board on 20/01/05 .....

The notes form part of these financial statements

**SKYRON LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 5 AUGUST 2003 TO 31 AUGUST 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - at variable rates on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

Depreciation - owned assets	£ 525 <u>          </u>
Director's emoluments and other benefits etc	4,600 <u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

Current tax:	£
UK corporation tax	12,459 <u>          </u>
Tax on profit on ordinary activities	12,459 <u>          </u>

**4. DIVIDENDS**

Dividends	£ 40,000 <u>          </u>
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**SKYRON LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 5 AUGUST 2003 TO 31 AUGUST 2004**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
<b>COST:</b>	
Additions	3,501
At 31 August 2004	<u>3,501</u>
<b>DEPRECIATION:</b>	
Charge for period	525
At 31 August 2004	<u>525</u>
<b>NET BOOK VALUE:</b>	
At 31 August 2004	<u><u>2,976</u></u>

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	£
Trade debtors	27,759
Other debtors	1,026
	<u>28,785</u>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	£
Directors current accounts	21,073
Other creditors	3,073
Social security & other taxes	7,663
Taxation	12,459
	<u>44,268</u>

**8. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>2</u>