

Company registration number 4855610

HOOK ESTATES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

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**HOOK ESTATES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008**

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**HOOK ESTATES LIMITED
OFFICERS AND PROFESSIONAL ADVISORS
FOR THE YEAR ENDED 30 JUNE 2008**

DIRECTORS

T C L Pissarro MRICS
A A Welsh BSc MRICS

SECRETARY

A A Welsh BSc MRICS

REGISTERED OFFICE

Challoner House
19 Clerkenwell Close
London
EC1R 0RR

SOLICITORS

Rooks Rider
Challoner House
19 Clerkenwell Close
London
EC1R 0RR

**HOOK ESTATES LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2008**

The directors present their report and the unaudited financial statements for the year 1 July 2007 to 30 June 2008. The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

ACTIVITIES

The company's principal activity is that of surveyors, providing professional services for property investment.

REVIEW OF BUSINESS AND FUTURE PROSPECTS

The directors are satisfied with the performance of the company during the year.

RESULTS

The loss for the year amounted to £5,557 (profit for year ended 30 June 2007: £7,454). The directors do not recommend payment of a dividend (2007: £nil). The loss for the year has been transferred from reserves.

CREDITOR PAYMENT TERMS

It is company policy to agree and clearly communicate the terms of payment as part of the commercial arrangement negotiated with suppliers and then to pay according to those terms based upon the timely receipt of an accurate invoice.

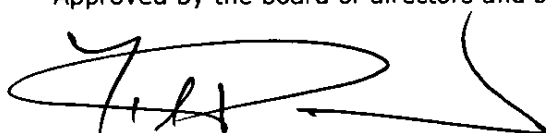
CLOSE COMPANY STATUS

The company is a close company for taxation purposes.

DIRECTORS AND THEIR INTERESTS

The present membership of the board is set out on page 2. Both directors served throughout the period. Throughout the period, and at 30 June 2008, both the directors had an interest of one ordinary share of £1 in the company.

Approved by the board of directors and signed on their behalf.

A handwritten signature in black ink, appearing to be 'T C L Pissarro', written over a horizontal line.

T C L PISSARRO
Director

HOOK ESTATES LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2008

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985 . They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOOK ESTATES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2008

| | Note | Year ended 30 June 2008 £ | Year ended 30 June 2007 £ |
|---|------|---------------------------------|---------------------------------|
| TURNOVER | 2 | - | 199 |
| Administrative expenses | | (5,557) | (13,018) |
| OPERATING (LOSS) / PROFIT | 3 | (5,557) | (12,819) |
| Other income | | - | 21,868 |
| (LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | (5,557) | 9,049 |
| Tax on profit on ordinary activities | 4 | - | (1,595) |
| (LOSS) / PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION | | (5,557) | 7,454 |

As there are no recognised gains or losses except as stated in the profit and loss account, a Statement of Recognised Gains and Losses has not been prepared.

HOOK ESTATES LIMITED
BALANCE SHEET
AS AT 30 JUNE 2008

| | Notes | 30 June 2008 £ | 30 June 2007 £ |
|---|-------|-------------------|-------------------|
| CURRENT ASSETS | | | |
| Debtors | 5 | 3,275 | 11,491 |
| Cash at bank and in hand | | 5,697 | 26,624 |
| | | <u>8,972</u> | <u>38,115</u> |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| Other creditors | | - | 25,994 |
| Taxation and social security | | - | 1,724 |
| Accruals and deferred income | | 7,838 | 3,706 |
| | | <u>7,838</u> | <u>31,424</u> |
| NET CURRENT ASSETS | | 1,134 | 6,691 |
| NET ASSETS | | <u>1,134</u> | <u>6,691</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 2 | 2 |
| Profit and loss account | 7 | 1,132 | 6,689 |
| EQUITY SHAREHOLDERS' FUNDS | | <u>1,134</u> | <u>6,691</u> |

- a) For the year ending 30 June 2008 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985
- b) The members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibilities for:
- i) ensuring the company keeps accounting records which comply with section 221; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 27 April 2009.

Signed on behalf of the Directors:



T C L PISSARRO
 Director

Dated 27/4/09

HOOK ESTATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Deferred taxation

Deferred tax is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Cash flow statement

Under an exemption available in FRS 1 (Revised) the company has not prepared a cash flow statement as it qualifies as a small company as defined by the UK Companies Act.

2 TURNOVER

Turnover comprises fees receivable from the provision of services to third parties, net of value added tax. All of the turnover and results before taxation are derived from the company's principal activity and arise wholly within the United Kingdom. The directors consider there is only one class of business.

3 DIRECTORS AND EMPLOYEES

The directors received no remuneration during the year / period. The average number of persons employed during the year / period was 2 (2007: 2).

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

The standard rate of current tax for the year is based on the standard small companies average rate of corporation tax in the United Kingdom of 20.25% (2007:19.25%). The current year tax charge differs from the standard rate for the reasons set out in the following reconciliation.

| | Year ended 30 June 2008 £ | Year ended 30 June 2007 £ |
|---|---------------------------------|---------------------------------|
| (Loss)/Profit on ordinary activities before tax | (5,557) | 9,049 |
| Tax on profit on ordinary activities at standard rate | - | 1,742 |
| Factors affecting charge: - losses brought forward | - | (147) |
| Current tax charge for the year | - | 1,595 |

HOOK ESTATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2008

| | | | |
|----------|---|-------------------|-------------------|
| 5 | DEBTORS | 30 June 2008 £ | 30 June 2007 £ |
| | Trade debtors | - | 11,489 |
| | Taxation | 3,273 | - |
| | Prepayments | 2 | 2 |
| | | <u>3,275</u> | <u>11,491</u> |
| 6 | CALLED UP SHARE CAPITAL | 30 June 2008 £ | 30 June 2007 £ |
| | Authorised: 1,000 ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| | Called up, allotted and fully paid: 2 ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| 7 | PROFIT AND LOSS ACCOUNT | 30 June 2008 £ | 30 June 2007 £ |
| | At 1 July 2007 profit / (deficit) | 6,689 | (765) |
| | (Loss) / Profit for the year | (5,557) | 7,454 |
| | At 30 June 2008 profit | <u>1,132</u> | <u>6,689</u> |
| 8 | RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS | 30 June 2008 £ | 30 June 2007 £ |
| | Opening shareholders' funds / (deficit) | 6,691 | (763) |
| | (Loss)/Profit for the financial year | (5,557) | 7,454 |
| | Closing shareholders' funds | <u>1,134</u> | <u>6,691</u> |