

REGISTERED NUMBER: 04855364 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
SURELET FRANCHISING LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Statement of Financial Position	3 to 4
Notes to the Financial Statements	5 to 6

SURELET FRANCHISING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

DIRECTOR: C S Poole

REGISTERED OFFICE: The Lodge
The Coombes
Goose Lane
Bollow
Gloucestershire
GL14 1QX

REGISTERED NUMBER: 04855364 (England and Wales)

ACCOUNTANTS: Smith Heath Limited
Brent House
382 Gloucester Road
Cheltenham
Gloucestershire
GL51 7AY

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SURELET FRANCHISING LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Surelet Franchising Limited for the year ended 31 August 2021 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Surelet Franchising Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Surelet Franchising Limited and state those matters that we have agreed to state to the director of Surelet Franchising Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Surelet Franchising Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Surelet Franchising Limited. You consider that Surelet Franchising Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Surelet Franchising Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Heath Limited
Brent House
382 Gloucester Road
Cheltenham
Gloucestershire
GL51 7AY

30 May 2022

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		35,239		41,611
CURRENT ASSETS					
Debtors	5	97,395		76,159	
Cash at bank and in hand		<u>15,451</u>		<u>30,834</u>	
		112,846		106,993	
CREDITORS					
Amounts falling due within one year	6	<u>142,034</u>		<u>138,504</u>	
NET CURRENT LIABILITIES			<u>(29,188)</u>		<u>(31,511)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,051		10,100
CREDITORS					
Amounts falling due after more than one year	7		(39,071)		(50,000)
PROVISIONS FOR LIABILITIES			<u>(6,695)</u>		<u>-</u>
NET LIABILITIES			<u>(39,715)</u>		<u>(39,900)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(40,715)</u>		<u>(40,900)</u>
SHAREHOLDERS' FUNDS			<u>(39,715)</u>		<u>(39,900)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2022 and were signed by:

C S Poole - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

Surelet Franchising Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over the life of the lease
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in existence for the foreseeable future. The validity of this assumption depends on the continued financial support of Surelet Limited, a company connected with C S Poole, director of the company. The directors believe that Surelet Limited will continue to support the company for the foreseeable future. The financial statements do not include any adjustments that would be necessary if this support was withdrawn.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 September 2020	37,560	30,099	24,505	92,164
Additions	-	-	244	244
At 31 August 2021	<u>37,560</u>	<u>30,099</u>	<u>24,749</u>	<u>92,408</u>
DEPRECIATION				
At 1 September 2020	6,818	20,068	23,667	50,553
Charge for year	<u>3,760</u>	<u>2,507</u>	<u>349</u>	<u>6,616</u>
At 31 August 2021	<u>10,578</u>	<u>22,575</u>	<u>24,016</u>	<u>57,169</u>
NET BOOK VALUE				
At 31 August 2021	<u>26,982</u>	<u>7,524</u>	<u>733</u>	<u>35,239</u>
At 31 August 2020	<u>30,742</u>	<u>10,031</u>	<u>838</u>	<u>41,611</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	24,159	65,906
Other debtors	<u>73,236</u>	<u>10,253</u>
	<u>97,395</u>	<u>76,159</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	10,000	-
Trade creditors	8,203	18,407
Taxation and social security	15,758	24,955
Other creditors	<u>108,073</u>	<u>95,142</u>
	<u>142,034</u>	<u>138,504</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>39,071</u>	<u>50,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.