

**REGISTERED NUMBER: 04855364 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2018**  
**FOR**  
**SURELET FRANCHISING LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**SURELET FRANCHISING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2018**

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**DIRECTOR:** C S Poole

**REGISTERED OFFICE:** The Lodge  
The Coombes  
Goose Lane  
Bollow  
Gloucestershire  
GL14 1QX

**REGISTERED NUMBER:** 04855364 (England and Wales)

**ACCOUNTANTS:** Smith Heath Limited  
Brent House  
382 Gloucester Road  
Cheltenham  
Gloucestershire  
GL51 7AY

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SURELET FRANCHISING LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Surelet Franchising Limited for the year ended 31 August 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Surelet Franchising Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Surelet Franchising Limited and state those matters that we have agreed to state to the director of Surelet Franchising Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Surelet Franchising Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Surelet Franchising Limited. You consider that Surelet Franchising Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Surelet Franchising Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Heath Limited  
Brent House  
382 Gloucester Road  
Cheltenham  
Gloucestershire  
GL51 7AY

31 May 2019

BALANCE SHEET  
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		49,726		44,005
Investments	5		<u>8,000</u>		<u>8,000</u>
			57,726		52,005
<b>CURRENT ASSETS</b>					
Debtors	6	58,671		37,860	
Cash at bank and in hand		<u>5,828</u>		<u>5,000</u>	
		64,499		42,860	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>313,787</u>		<u>344,788</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(249,288)</u>		<u>(301,928)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(191,562)		(249,923)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>13,804</u>		<u>16,649</u>
<b>NET LIABILITIES</b>			<u>(205,366)</u>		<u>(266,572)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(206,366)</u>		<u>(267,572)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(205,366)</u>		<u>(266,572)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 AUGUST 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 May 2019 and were signed by:

C S Poole - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

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**1. STATUTORY INFORMATION**

Surelet Franchising Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents net invoiced sales of franchises and services, excluding value added tax.

Turnover is recognised when a franchisee has agreed to purchase a franchise and the sales invoice has been generated. A deposit is taken at the time of the agreement and the remaining balance is payable before training has started.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over the life of the lease
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The financial statements have been prepared on a going concern basis which assumes that the company will continue in existence for the foreseeable future. The validity of this assumption depends on the continued financial support of Surelet Limited, a company connected with C S Poole, director of the company. The directors believe that Surelet Limited will continue to support the company for the foreseeable future. The financial statements do not include any adjustments that would be necessary if this support was withdrawn.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
At 1 September 2017	17,880	30,099	23,210	71,189
Additions	<u>12,451</u>	<u>-</u>	<u>425</u>	<u>12,876</u>
At 31 August 2018	<u>30,331</u>	<u>30,099</u>	<u>23,635</u>	<u>84,065</u>
<b>DEPRECIATION</b>				
At 1 September 2017	-	6,321	20,863	27,184
Charge for year	<u>-</u>	<u>5,945</u>	<u>1,210</u>	<u>7,155</u>
At 31 August 2018	<u>-</u>	<u>12,266</u>	<u>22,073</u>	<u>34,339</u>
<b>NET BOOK VALUE</b>				
At 31 August 2018	<u>30,331</u>	<u>17,833</u>	<u>1,562</u>	<u>49,726</u>
At 31 August 2017	<u>17,880</u>	<u>23,778</u>	<u>2,347</u>	<u>44,005</u>

**5. FIXED ASSET INVESTMENTS**

	Interest in other participating interests £
<b>COST</b>	
At 1 September 2017 and 31 August 2018	<u>8,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>8,000</u>
At 31 August 2017	<u>8,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	45,376	25,692
Other debtors	<u>13,295</u>	<u>12,168</u>
	<u>58,671</u>	<u>37,860</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	3,012	3,000
Trade creditors	46,943	24,337
Taxation and social security	22,146	16,185
Other creditors	<u>241,686</u>	<u>301,266</u>
	<u>313,787</u>	<u>344,788</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>13,804</u>	<u>16,649</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.