

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015  
FOR  
SURELET FRANCHISING LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2015**

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**SURELET FRANCHISING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2015**

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**DIRECTOR:** C S Poole

**REGISTERED OFFICE:** Cleeve Suite  
Spread Eagle Court  
110 Northgate Street  
Gloucester  
Gloucestershire  
GL1 1SL

**REGISTERED NUMBER:** 04855364 (England and Wales)

**ACCOUNTANTS:** Smith Heath Limited  
Brent House  
382 Gloucester Road  
Cheltenham  
Gloucestershire  
GL51 7AY

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SURELET FRANCHISING LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Surelet Franchising Limited for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Surelet Franchising Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Surelet Franchising Limited and state those matters that we have agreed to state to the director of Surelet Franchising Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Surelet Franchising Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Surelet Franchising Limited. You consider that Surelet Franchising Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Surelet Franchising Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Heath Limited  
Brent House  
382 Gloucester Road  
Cheltenham  
Gloucestershire  
GL51 7AY

11 February 2016

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,347		4,346
<b>CURRENT ASSETS</b>					
Debtors		42,282		33,555	
Cash at bank and in hand		<u>16,521</u>		<u>4,232</u>	
		58,803		37,787	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>97,617</u>		<u>84,643</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(38,814)</u>		<u>(46,856)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(36,467)</u>		<u>(42,510)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>263,284</u>		<u>299,603</u>
<b>NET LIABILITIES</b>			<u>(299,751)</u>		<u>(342,113)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(300,751)</u>		<u>(343,113)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(299,751)</u>		<u>(342,113)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 February 2016 and were signed by:

C S Poole - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015**
**1. ACCOUNTING POLICIES**
**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of franchises and services, excluding value added tax.

Turnover is recognised when a franchisee has agreed to purchase a franchise and the sales invoice has been generated. A deposit is taken at the time of the agreement and the remaining balance is payable before training has started.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

**Going concern**

The financial statements have been prepared on a going concern basis which assumes that the company will continue in existence for the foreseeable future. The validity of this assumption depends on the continued financial support of Surelet Limited and Surelet (Gloucester) Limited, companies connected with C S Poole, director of the company. The directors believe that Surelet Limited and Surelet (Gloucester) Limited will continue to support the company for the foreseeable future. The financial statements do not include any adjustments that would be necessary if this support was withdrawn.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2014 and 31 August 2015	<u>22,005</u>
<b>DEPRECIATION</b>	
At 1 September 2014	17,659
Charge for year	<u>1,999</u>
At 31 August 2015	<u>19,658</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>2,347</u>
At 31 August 2014	<u>4,346</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**4. RELATED PARTY DISCLOSURES**

At 31 August 2015, an amount of £8,626 (2014 - £4,922) was due to C S Poole, director of the company. The loan is interest free and repayable on demand.

**Surelet Limited**

A company in which the director, C S Poole, has a material interest.

Included in other creditors falling due after one year is an amount due to Surelet Limited of £174,990. Over the period £25,773 (net) was repaid/recharged pertaining to funding support and other operating costs.

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>174,990</u>	<u>200,763</u>

**Surelet (Gloucester) Limited**

A company in which the director, C S Poole, has a material interest.

Included in other creditors falling due after one year is an amount due to Surelet (Gloucester) Limited of £88,294. Over the period £10,546 (net) was repaid/recharged pertaining to funding support and other operating costs.

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>88,294</u>	<u>98,840</u>

**5. ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by its director, C S Poole, by virtue of his 100% shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.