

Registered Number 04855364

SURELET FRANCHISING LIMITED

Abbreviated Accounts

31 August 2010

Balance Sheet as at 31 August 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	2,450	3,850
Tangible	3	<u>6,746</u>	<u>6,163</u>
Total fixed assets		9,196	10,013
Current assets			
Debtors		10,017	12,150
Cash at bank and in hand		1,543	8
Total current assets		<u>11,560</u>	<u>12,158</u>
Prepayments and accrued income (not expressed within current asset sub-total)		(65,520)	(95,454)
Net current assets		(53,960)	(83,296)
Total assets less current liabilities		<u>(44,764)</u>	<u>(73,283)</u>
Creditors: amounts falling due after one year		(238,276)	(209,518)
Total net Assets (liabilities)		(283,040)	(282,801)
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(284,040)</u>	<u>(283,801)</u>
Shareholders funds		<u>(283,040)</u>	<u>(282,801)</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 May 2011

And signed on their behalf by:

Colin Poole, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25.00% Reducing Balance

Office equipment 25.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 August 2009	7,000
At 31 August 2010	<u>7,000</u>

Depreciation	
At 31 August 2009	3,150
Charge for year	1,400
At 31 August 2010	<u>4,550</u>

Net Book Value	
At 31 August 2009	3,850
At 31 August 2010	<u>2,450</u>

3 **Tangible fixed assets**

Cost	£
At 31 August 2009	28,693
additions	3,350
disposals	
revaluations	
transfers	
At 31 August 2010	<u>32,043</u>

Depreciation	
At 31 August 2009	22,530
Charge for year	2,767

on disposals	
At 31 August 2010	<u>25,297</u>

Net Book Value	
At 31 August 2009	6,163
At 31 August 2010	<u>6,746</u>

4 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

5 **Related party disclosures**

C Poole, director and shareholder, is also director and shareholder of Surelet Limited and Surelet (Gloucester) Limited. Included in other creditors falling due after one year is an amount due to Surelet Limited of £147,762, a company in which the director has a material interest. Over the period £29,265 (net) was advanced/recharged pertaining to funding support and other operating costs. Included in other creditors falling due after one year is an amount due to Surelet (Gloucester) Limited of £90,514, a company in which the director has a material interest. Over the period £506 (net) was advanced/recharged pertaining to funding support and other operating costs.

6 **Ultimate controlling party**

The company is ultimately controlled by its director, Mr Colin Poole.