

ANTHONY CARTER LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

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ANTHONY CARTER LIMITED

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ANTHONY CARTER LIMITED
REGISTERED NUMBER: 04855280

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		12,437		17,297
CURRENT ASSETS					
Stocks		484,897		492,343	
Debtors		44,802		15,780	
Cash at bank		510,347		712,097	
		<u>1,040,046</u>		<u>1,220,220</u>	
CREDITORS: amounts falling due within one year		(93,893)		(283,162)	
NET CURRENT ASSETS			<u>946,153</u>		<u>937,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>958,590</u>		<u>954,355</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			958,588		954,353
SHAREHOLDERS' FUNDS			<u>958,590</u>		<u>954,355</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
A W Carter
 Director

Date: 17th MAY. 2017

The notes on pages 2 to 3 form part of these financial statements.

ANTHONY CARTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises amounts receivable during the year for goods sold and services provided on commission and is stated net of value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% on reducing balance
Computer equipment	-	25% on cost

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ANTHONY CARTER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015	67,220
Additions	188
	<u>67,408</u>
At 31 August 2016	<u>67,408</u>
Depreciation	
At 1 September 2015	49,923
Charge for the year	5,048
	<u>54,971</u>
At 31 August 2016	<u>54,971</u>
Net book value	
At 31 August 2016	<u>12,437</u>
At 31 August 2015	<u>17,297</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>