

REGISTERED NUMBER: 04855154 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
A Van Man Transport Limited**

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For The Year Ended 30 September 2017

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A Van Man Transport Limited

COMPANY INFORMATION

For The Year Ended 30 September 2017

DIRECTORS:

R Davis
Mrs L Davis

REGISTERED OFFICE:

Unit 5 Benbridge Business Park
Holyrood Close
Creckmoor
Poole
Dorset
BH17 7BD

REGISTERED NUMBER:

04855154 (England and Wales)

ACCOUNTANTS:

Grant Sellers
Bank Court
Manor Road
Verwood
Dorset
BH31 6DY

BANKERS:

Lloyds TSB
101 High Street
Poole
Dorset
BH15 1AJ

BALANCE SHEET
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>107,433</u>		<u>92,270</u>
			107,433		92,270
CURRENT ASSETS					
Debtors	6	78,448		83,607	
Cash at bank		<u>44,612</u>		<u>47,572</u>	
		123,060		131,179	
CREDITORS					
Amounts falling due within one year	7	<u>65,778</u>		<u>94,516</u>	
NET CURRENT ASSETS			<u>57,282</u>		<u>36,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			164,715		128,933
CREDITORS					
Amounts falling due after more than one year	8		(18,911)		(4,573)
PROVISIONS FOR LIABILITIES			<u>(19,572)</u>		<u>(16,033)</u>
NET ASSETS			<u>126,232</u>		<u>108,327</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>126,132</u>		<u>108,227</u>
SHAREHOLDERS' FUNDS			<u>126,232</u>		<u>108,327</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A Van Man Transport Limited (Registered number: 04855154)

BALANCE SHEET - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 January 2018 and were signed on its behalf by:

R Davis - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2017

1. STATUTORY INFORMATION

A Van Man Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is normally recognised on completion of delivery or installation. However in the case of long term contracts income could be recognised partly prior to completion to reflect the work undertaken.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2016 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 October 2016	
and 30 September 2017	<u>267,048</u>
AMORTISATION	
At 1 October 2016	
and 30 September 2017	<u>267,048</u>
NET BOOK VALUE	
At 30 September 2017	<u>-</u>
At 30 September 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 October 2016	10,884	278,559	289,443
Additions	1,050	44,740	45,790
Disposals	-	(78,927)	(78,927)
At 30 September 2017	<u>11,934</u>	<u>244,372</u>	<u>256,306</u>
DEPRECIATION			
At 1 October 2016	8,693	188,480	197,173
Charge for year	548	22,215	22,763
Eliminated on disposal	-	(71,063)	(71,063)
At 30 September 2017	<u>9,241</u>	<u>139,632</u>	<u>148,873</u>
NET BOOK VALUE			
At 30 September 2017	<u>2,693</u>	<u>104,740</u>	<u>107,433</u>
At 30 September 2016	<u>2,191</u>	<u>90,079</u>	<u>92,270</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2016	81,864
Additions	35,000
At 30 September 2017	<u>116,864</u>
DEPRECIATION	
At 1 October 2016	29,659
Charge for year	11,188
Transfer to ownership	7,452
At 30 September 2017	<u>48,299</u>
NET BOOK VALUE	
At 30 September 2017	<u>68,565</u>
At 30 September 2016	<u>52,205</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	67,822	71,840
Prepayments	<u>10,626</u>	<u>11,767</u>
	<u>78,448</u>	<u>83,607</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	14,123	8,732
Trade creditors	6,824	5,116
Taxation and social security	20,612	30,540
Other creditors	<u>24,219</u>	<u>50,128</u>
	<u>65,778</u>	<u>94,516</u>

Included within other creditors are accruals of £1,884 (2016 - £1,730).

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>18,911</u>	<u>4,573</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>100</u>	<u>100</u>

10. RELATED PARTY DISCLOSURES

The company rent property from a Director and in the year the company paid rent of £27,600 (2016 - £27,600).

At the balance sheet date the company owed the Directors £21,090 (2016 - £47,090).

11. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st October 2016.

There are no material transitional adjustments.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.