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Company number: 4854808

**THE ROALD DAHL CENTRE
(TRADING) LIMITED**

**Financial statements
Period from incorporation
on 4 August 2003
to 31 March 2004**



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THE ROALD DAHL CENTRE (TRADING) LIMITED

Financial statements for the period from incorporation on 4 August 2003 to 31 March 2004

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THE ROALD DAHL CENTRE (TRADING) LIMITED

Directors, officers and advisers

Directors

Felicity Dahl
Elizabeth Attenborough
Roger Hills
Judith Niner
Amanda Conquy

Secretary

Eunice Wennberg

Registered office

92 High Street
Great Missenden
Bucks
HP16 OAN

Company number

4854808

Auditors

Chantrey Vellacott DFK
Chartered Accountants
Russell Square House
10-12 Russell Square
London
WC1B 5LF

THE ROALD DAHL CENTRE (TRADING) LIMITED

Report of the directors for the period ended 31 March 2004

The directors present their report together with the audited financial statements for the period ended 31 March 2004.

Principal activities and review of the business

The company was incorporated on 4 August 2003. It is wholly owned by The Roald Dahl Museum and Literature Centre, a registered charity which is developing a museum planned to open in 2005. The Roald Dahl Centre (Trading) Limited has been set up to carry on the business activities of the charity.

The results of the company are set out in the attached financial statements. The directors regard these results as satisfactory.

Profits earned in the accounting period have been remitted to the parent charity.

Dividend

The directors do not recommend the payment of a dividend.

Future developments and events since the end of the year

No events have occurred since 31 March 2004 which would have a material effect upon either the balance sheet at that date or the results for the period then ended.

Directors

The directors who served during the period, none of whom had a beneficial interest in the share capital, were:

Felicity Dahl	(appointed 4 August 2003)
Elizabeth Attenborough	(appointed 4 August 2003)
Roger Hills	(appointed 4 August 2003)

After the period end, the following appointments were made:

Judith Niner	(appointed 1 April 2004)
Amanda Conquy	(appointed 13 July 2004)

None of the directors received any remuneration from the company.

THE ROALD DAHL CENTRE (TRADING) LIMITED

Report of the directors for the period ended 31 March 2004

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Parent undertaking

The total issued share capital of the company is held by the Roald Dahl Museum and Literature Centre, a company limited by guarantee (registered in England and Wales, No. 4178505) and a registered UK charity (No. 1085853).

Auditors

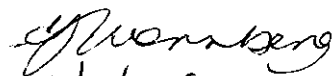
A resolution for the reappointment of Chantrey Vellacott DFK as auditors of the company will be proposed at the forthcoming Annual General Meeting.

By order of the Board

EUNICE WENNBORG

Secretary

Date:


18/1/05

THE ROALD DAHL CENTRE (TRADING) LIMITED

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After the period end, the following appointments were made:

Judith Niner	(appointed 1 April 2004)
Amanda Conquy	(appointed 13 July 2004)

None of the directors received any remuneration from the company.

THE ROALD DAHL CENTRE (TRADING) LIMITED

Independent Auditors' Report to the members of The Roald Dahl Centre (Trading) Limited

We have audited the financial statements of The Roald Dahl Centre (Trading) Limited for the period ended 31 March 2004 which comprise the Profit and Loss Account, Balance Sheet and related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement or material inconsistencies with the financial statements.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

THE ROALD DAHL CENTRE (TRADING) LIMITED

Independent Auditors' Report to the members of The Roald Dahl Centre (Trading) Limited

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2004 and of its results for the period then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.

Chantrey Vellacott DFK
CHANTREY VELLACOTT DFK

Chartered Accountants
Registered Auditors

LONDON

Date 18 January 2005

THE ROALD DAHL CENTRE (TRADING) LIMITED

Profit and loss account for the period ended 31 March 2004

	Note	£
Turnover	2	50,000
Cost of sales		(9,000)
Gross profit		41,000
Other operating charges	3	(1,752)
Profit on ordinary activities before and after taxation		39,248
Payment under gift aid	4	(39,000)
Retained profit for the financial year		248

All recognised gains and losses have been included in the profit and loss account.

All amounts relate to continuing activities.

The notes on pages 8 and 9 form part of these financial statements.

THE ROALD DAHL CENTRE (TRADING) LIMITED

Balance sheet at 31 March 2004

	Note	£
Current assets		
Cash at bank		1,980
Creditors: amounts falling due within one year	5	1,632
Net current assets and total assets less current liabilities		<u>348</u>
Capital and reserves		
Called up share capital	6	100
Profit and loss account		248
Equity shareholders' funds		<u>348</u>

The financial statements were approved by the Board on 18 January 2005.

FELICITY DAHL

Director



The notes on pages 8 and 9 form part of these financial statements.

THE ROALD DAHL CENTRE (TRADING) LIMITED

Notes to the financial statements For the period ended 31 March 2004

1. Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Companies Act 1985.

b) Turnover

Turnover represents the invoiced amount of services provided during the period, stated net of Value Added Tax.

c) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

2. Turnover

The total turnover of the company for the period has been derived from its principal activities wholly undertaken in the U.K.

3. Other operating charges

Other operating charges are made up of professional fees and bank charges.

No staff are employed by the company.

4. Gift aid

Potentially taxable profits earned in the accounting period are remitted to The Roald Dahl Museum and Literature Centre, a registered charity, under gift aid rules.

5. Creditors: amounts falling due within one year

Amount due to parent undertaking	1,632
	<u> </u>

6. Share capital

Authorised

1,000 ordinary shares of £1 each	1,000
	<u> </u>

Allotted, called up and fully paid

100 ordinary shares of £1 each	100
	<u> </u>

THE ROALD DAHL CENTRE (TRADING) LIMITED

Notes to the financial statements For the period ended 31 March 2004

7. Parent undertaking

The company is a wholly owned subsidiary undertaking of The Roald Dahl Museum and Literature Centre, a company limited by guarantee and a registered UK charity, whose registered office is at 81-83 High Street, Great Missenden, Bucks HP11 0AL.

8. Related party transactions

The company has taken advantage of the exemption in FRS8 from disclosing transactions with its parent company as consolidated financial statements for the group have been prepared and are available from the above address.