

Company number 4854808

SATURDAY



\*AN6GM2PW\*

A45

30/08/2008

40

COMPANIES HOUSE

**THE ROALD DAHL CENTRE  
(TRADING) LIMITED**

**Financial statements  
Year ended 31 March 2008**

# **THE ROALD DAHL CENTRE (TRADING) LIMITED**

## **Financial statements for the year ended 31 March 2008**

<b>Contents</b>	<b>Page</b>
Directors, officers and advisers	1
Report of the directors	2-3
Independent auditor's report	4-5
Profit and loss account	6
Balance sheet	7
Notes to the financial statements	8-10

# **THE ROALD DAHL CENTRE (TRADING) LIMITED**

## **Directors, officers and advisers**

### **Directors**

Felicity Dahl  
Roger Hills  
Judith Niner  
Amanda Conquy  
Anthony Salem  
Susan Higginson  
Elaine McQuade

### **Secretary**

Eunice Wennberg

### **Registered office**

81 - 83 High Street  
Great Missenden  
Bucks  
HP16 0AL

### **Company number**

4854808

### **Auditor**

Chantrey Vellacott DFK LLP  
Chartered Accountants  
Russell Square House  
10-12 Russell Square  
London  
WC1B 5LF

# **THE ROALD DAHL CENTRE (TRADING) LIMITED**

## **Report of the directors for the year ended 31 March 2008**

The directors present their report together with the audited financial statements for the year ended 31 March 2008. These financial statements have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985.

### **Principal activities and review of the business**

The company was incorporated on 4 August 2003. It is wholly owned by The Roald Dahl Museum and Story Centre, a registered charity which has developed a museum and which opened in June 2005. The Roald Dahl Centre (Trading) Limited has been set up to carry on the business activities of the charity. The company operates a shop within the Museum which sells books and gifts. It also provides a cafe, which is managed by a catering contractor on behalf of the company. During the year the company set up a website to sell Roald Dahl related goods on-line.

The results of the company are set out in the attached financial statements.

Taxable profits earned in the accounting year have been remitted as a donation under gift aid to the parent charity.

### **Dividend**

The directors do not recommend the payment of a dividend.

### **Future developments and events since the end of the year**

No events have occurred since 31 March 2008 which would have a material effect upon either the balance sheet at that date or the results for the year then ended.

### **Directors**

The directors who served during the year, none of whom had a beneficial interest in the share capital, were:

Felicity Dahl  
Elizabeth Attenborough (resigned 30 October 2007)  
Roger Hills  
Judith Niner  
Amanda Conquy  
Anthony Salem  
Susan Higginson (appointed 24 April 2007)  
Elaine McQuade (appointed 4 February 2008)

None of the directors received any remuneration from the company.

### **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,

# THE ROALD DAHL CENTRE (TRADING) LIMITED

## Report of the directors for the year ended 31 March 2008

- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each director at the date this report was approved has taken all steps that they ought to have taken as directors in order to

- make themselves aware of any relevant audit information (as defined by the Companies Act 1985), and
- ensure that the auditor is aware of all relevant audit information (as defined)

As far as each director is aware, there is no relevant audit information of which the company's auditor is unaware.

The maintenance and integrity of the company's website is the responsibility of the directors. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislations in other jurisdictions.

### Parent undertaking

The total issued share capital of the company is held by The Roald Dahl Museum and Story Centre, a company limited by guarantee (registered in England and Wales, No 4178505) and a registered UK charity (No 1085853).

### Auditor

A resolution for the reappointment of Chantrey Vellacott DFK LLP as auditor of the company will be proposed at the forthcoming Annual General Meeting.

### Special exemptions


In preparing the above report and the financial statements, advantage has been taken of the special provisions in Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

F A DAHL

Director

Date 24 July 2008

  
A handwritten signature in black ink, appearing to read 'F A Dahl', is written over the printed name and title.

# **THE ROALD DAHL CENTRE (TRADING) LIMITED**

## **Independent Auditor's Report to the members of The Roald Dahl Centre (Trading) Limited**

We have audited the financial statements of The Roald Dahl Centre (Trading) Limited for the year ended 31 March 2008 which comprise the Profit and Loss Account, Balance Sheet and related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985.

We report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## **THE ROALD DAHL CENTRE (TRADING) LIMITED**

### **Independent Auditor's Report to the members of The Roald Dahl Centre (Trading) Limited**

#### **Opinion**

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, of the state of the company's affairs as at 31 March 2008 and of its loss for the year then ended, and
- the financial statements have been properly prepared in accordance with the Companies Act 1985 applicable to small companies, and
- the information given in the Directors' Report is consistent with the financial statements

  
CHANTREY VELLACOTT DFK LLP

**Chartered Accountants  
Registered Auditor**

**LONDON**

Date 24/7/08

# THE ROALD DAHL CENTRE (TRADING) LIMITED

## Profit and loss account for the year ended 31 March 2008

	Note	2008 £	2007 £
<b>Turnover</b>	2	<b>155,118</b>	157,869
Cost of sales		<b>(79,040)</b>	(83,067)
<b>Gross profit</b>		<b>76,078</b>	74,802
Other operating charges		<b>(77,309)</b>	(63,699)
Interest income		<b>933</b>	1,748
<b>(Loss)/profit on ordinary activities before taxation</b>	3	<b>(298)</b>	12,851
Tax on (loss)/profit on ordinary activities	4	-	-
<b>(Loss)/profit on ordinary activities after taxation</b>		<b>(298)</b>	12,851
Payment under gift aid	5	<b>(305)</b>	(13,736)
<b>(Loss) for the financial year</b>		<b>(603)</b>	(885)
Retained profit brought forward		<b>4,487</b>	5,372
<b>Retained profit carried forward</b>		<b>3,884</b>	4,487

All recognised gains and losses have been included in the profit and loss account

All amounts relate to continuing activities

The notes on pages 8 to 10 form part of these financial statements



# THE ROALD DAHL CENTRE (TRADING) LIMITED

## Balance sheet at 31 March 2008

	Note	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	6	<u>2,639</u>	<u>2,952</u>
<b>Current assets</b>			
Stock		22,507	20,130
Debtors	7	4,746	2,931
Cash at bank		14,534	21,087
		<u>41,787</u>	<u>44,148</u>
<b>Creditors</b> amounts falling due within one year	8	<u>40,442</u>	<u>42,513</u>
<b>Net current assets</b>		<u>1,345</u>	<u>1,635</u>
<b>Total assets less current liabilities</b>		<u>3,984</u>	<u>4,587</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		<u>3,884</u>	<u>4,487</u>
<b>Shareholders' funds</b>	10	<u>3,984</u>	<u>4,587</u>


Advantage is taken in the preparation of the financial statements of the special provisions in Part VII of the Companies Act 1985 relating to small companies

In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications of a small company specified in sections 246 and 247 of the Companies Act 1985

The financial statements were approved by the Board and authorised for issue on

F A DAHL

Director

  
24 July 2008

These financial statements have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

The notes on pages 8 to 10 form part of these financial statements

# THE ROALD DAHL CENTRE (TRADING) LIMITED

## Notes to the financial statements For the year ended 31 March 2008

### 1 Accounting policies

#### a) Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Companies Act 1985

#### b) Turnover

Turnover represents the sale of goods and the invoiced amount of services provided during the year, stated net of Value Added Tax

#### c) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a wholly owned subsidiary

#### d) Tangible fixed assets

Tangible fixed assets are capitalised at cost and depreciated on a straight-line basis over their estimated useful lives as follows

Computer software	33%
-------------------	-----

#### e) Stock

Stock is stated at the lower of cost and net realisable value

### 2 Turnover

The total turnover of the company for the year has been derived from its principal activities wholly undertaken in the U K

### 3 (Loss)/profit on ordinary activities before taxation

This is stated after charging	<b>2008</b>	<b>2007</b>
	£	£
Depreciation	<b>1,980</b>	<b>1,610</b>
Auditor's remuneration		
external audit	<b>2,375</b>	<b>2,650</b>
other services	<b>—</b>	<b><u>837</u></b>

### 4 Tax on (loss)/profit on ordinary activities

a) Analysis of tax charge for the year	<b>2008</b>	<b>2007</b>
	£	£
<b>Current tax</b>		
UK corporation tax on profits for the year	-	-
Total current tax charge (note 4b)	-	-

# THE ROALD DAHL CENTRE (TRADING) LIMITED

## Notes to the financial statements For the year ended 31 March 2008

### 4 Tax on (loss)/profit on ordinary activities (continued)

#### b) Factors affecting tax charge for the year

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The differences are explained below

	2008	2007
	£	£
(Loss) subject to corporation tax	<u>(603)</u>	<u>(885)</u>
Tax on (loss) on ordinary activities at standard CT rate of 20% (2007 19%)	(121)	(168)
Capital allowances less than depreciation	121	168
	<hr/>	<hr/>
Current tax charge for the year	-	-
	<hr/>	<hr/>

### 5 Gift aid

Potentially taxable profits earned in the accounting year are remitted to The Roald Dahl Museum and Story Centre, a registered charity, under gift aid rules

### 6 Tangible fixed assets

	Computer software £
<b>Cost</b>	
At beginning of year	4,830
Addition	1,667
	<hr/>
At end of year	<b>6,497</b>
	<hr/>
<b>Depreciation</b>	
At beginning of year	1,878
Provided in year	1,980
	<hr/>
At end of year	<b>3,858</b>
	<hr/>
<b>Net book value</b>	
At 31 March 2008	<b>2,639</b>
	<hr/>
At 31 March 2007	2,952
	<hr/>

### 7 Debtors

	2008	2007
	£	£
Trade debtors	2,498	1,455
Prepayments and accrued income	2,248	1,476
	<hr/>	<hr/>
	<b>4,746</b>	<b>2,931</b>
	<hr/>	<hr/>

# THE ROALD DAHL CENTRE (TRADING) LIMITED

## Notes to the financial statements For the year ended 31 March 2008

### 8 Creditors amounts falling due within one year

	2008	2007
	£	£
Trade creditors	6,711	2,339
Amount due to parent undertaking	27,767	30,038
Taxation and social security	1,313	746
Accruals and deferred income	4,651	9,390
	<u>40,442</u>	<u>42,513</u>

### 9 Share capital

	2008	2007
	£	£
<b>Authorised</b>		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 10 Reconciliation of movement in shareholders' funds

	2008	2007
	£	£
Retained (loss) for the year	(603)	(885)
Opening shareholders' funds	<u>4,587</u>	<u>5,472</u>
Closing shareholders' funds	<u>3,984</u>	<u>4,587</u>

### 11 Parent undertaking

The company is a wholly owned subsidiary undertaking of The Roald Dahl Museum and Story Centre, a company limited by guarantee and a registered UK charity, whose registered office is at 81-83 High Street, Great Missenden, Bucks HP16 0AL

### 12 Related party transactions

The company has taken advantage of the exemption in FRS8 from disclosing transactions with its parent company as consolidated financial statements for the group have been prepared and are available from the above address

In the current year Dahl and Dahl Ltd, of which Felicity Dahl and Amanda Conquy are directors and Felicity Dahl has a beneficial interest, made purchases of £516 (2007 £123) in the shop, after a trade discount of 30%