REGISTERED NUMBER: 04853904 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

FOR

SMUDGE-FREE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTOR:	Mr A C Stassi
REGISTERED OFFICE:	Solar House 282 Chase Road London N14 6NZ
REGISTERED NUMBER:	04853904 (England and Wales)
ACCOUNTANTS:	Freemans Partnership LLP Chartered Certifed Accountants Solar House 282 Chase Road London N14 6NZ

BALANCE SHEET
31 AUGUST 2022

		31.8.22		31.8.21	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**4,694**		6,259
CURRENT ASSETS					
Stocks	5	**10,645**		10,202	
Debtors	6	**-**		6,648	
Cash at bank		**4,202**		6,129	
		14,847		22,979	
CREDITORS					
Amounts falling due within one year	7	**19,337**		25,411	
NET CURRENT LIABILITIES			**(4,490)**		(2,432)
TOTAL ASSETS LESS CURRENT LIABILITIES			**204**		3,827
CAPITAL AND RESERVES					
Called up share capital	8		**1**		1
Retained earnings			**203**		3,826
SHAREHOLDERS' FUNDS			**204**		3,827

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2023 and were signed by:

Mr A C Stassi - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Smudge-Free Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts derived from the provision of services to customers during the year, and is recognised at the date the service was provided. This is stated after trade discounts and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% straight line
Computer equipment	- 20% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 September 2021 and 31 August 2022	**7,824**
DEPRECIATION	
At 1 September 2021	**1,565**
Charge for year	**1,565**
At 31 August 2022	**3,130**
NET BOOK VALUE	
At 31 August 2022	**4,694**
At 31 August 2021	6,259

5. STOCKS

	31.8.22	31.8.21
	£	£
Stocks	**10,645**	10,202

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	-	5,835
Prepayments	-	813
	-	6,648

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	-	1
Directors' current accounts	**18,438**	24,511
Accrued expenses	**899**	899
	19,337	25,411

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.22	31.8.21
			£	£
1	Ordinary	1	**1**	1