

**Registration number :4853187**

**Scantway Limited**

**Directors' report and Un-audited financial statements**

**for the year ended 14 February 2011**

**(Cession date)**

THURSDAY



\*ABP8GUG8\*

A45	26/05/2011	134
COMPANIES HOUSE		
A46	16/05/2011	61
COMPANIES HOUSE		

---

## **Scantway Limited**

### **Company information**

Director	Ridgefield Nominees Limited
Secretary	Dealisle Limited
Company number	4853187
Registered office	6th Floor York House Empire Way Wembley Middlesex HA9 0QL

---

## **Scantway Limited**

### **Contents**

	<b>Page</b>
Directors' report	<b>1</b>
Profit and loss account	<b>2</b>
Balance sheet	<b>3 - 4</b>
Notes to the financial statements	<b>5 - 7</b>

---

**Scantway Limited**

**Directors' report  
for the year ended 14 February 2011**

The directors present their report and the financial statements for the year ended 14 February 2011

**Principal activity**

The principal activity of the company is Investment Holding

**Results and dividends**

The results for the year are set out on page 2

**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below

Bridgefield Nominees Limited

Ordinary shares

-

-

**Directors' responsibilities**


The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report is prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 6 April 2011 and signed on its behalf by

  
**Bridgefield Nominees Limited**  
Director

**Scantway Limited**

**Profit and loss account  
for the year ended 14 February 2011**

		<b>Continuing operations</b>	
		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Administrative expenses		624	(5,045)
Exceptional administrative expenses		(228,754)	-
<b>Operating loss</b>	<b>2</b>	<b>(228,130)</b>	<b>(5,045)</b>
Other interest receivable and similar income		1	7,480
<b>(Loss)/profit on ordinary activities before taxation</b>		<b>(228,129)</b>	<b>2,435</b>
Tax on (loss)/profit on ordinary activities		-	-
<b>(Loss)/profit for the year</b>	<b>6</b>	<b>(228,129)</b>	<b>2,435</b>
Accumulated loss brought forward		(14,168)	(16,603)
<b>Accumulated loss carried forward</b>		<b>(242,297)</b>	<b>(14,168)</b>

There are no recognised gains or losses other than the profit or loss for the above two financial years

  
**BridgefieldNominées Limited**  
**Director**


The notes on pages 5 to 7 form an integral part of these financial statements.

**Scantway Limited**

**Balance sheet  
as at 14 February 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	<b>3</b>	-		255,822	
Cash at bank and in hand		-		747	
		<u>-</u>		<u>256,569</u>	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	(233,494)		(261,934)	
<b>Net current liabilities</b>			<u>(233,494)</u>		<u>(5,365)</u>
<b>Total assets less current liabilities</b>			(233,494)		(5,365)
<b>Deficiency of assets</b>			<u>(233,494)</u>		<u>(5,365)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		8,803		8,803
Profit and loss account	<b>6</b>		(242,297)		(14,168)
<b>Shareholders' funds</b>	<b>7</b>		<u>(233,494)</u>		<u>(5,365)</u>

~~The directors' statements required by Section 249B (4) are shown on the following page which forms part of this Balance Sheet.~~

  
**Bridgefield Nominees Limited**  
**Director**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Scantway Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 14 February 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies

The financial statements were approved by the Board on 6 April 2011 and signed on its behalf by

  
**Bridgefield Nominees Limited**  
Director

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Scantway Limited**

**Notes to the financial statements  
for the year ended 14 February 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

**1.2. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

**2. Operating loss**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Operating loss is stated after charging		
Exceptional items		
- Exceptional administrative expenditure	228,754	-
and after crediting		
Net foreign exchange gain	289	-
	<u>          </u>	<u>          </u>

**3. Debtors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	-	249,600
Prepayments and accrued income	-	6,222
	<u>          </u>	<u>          </u>
	-	255,822
	<u>          </u>	<u>          </u>



**Scantway Limited**

**Notes to the financial statements  
for the year ended 14 February 2011**

continued

<b>4. Creditors: amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	16,894
Amounts owed to group undertaking	233,494	245,143
Corporation tax	-	(103)
	<u>233,494</u>	<u>261,934</u>
<b>5. Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000 Ordinary shares of €1 each at (£0 8803)	8 803	8,803
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of €1 each at (£0 8803)	8,803	8,803
<b>7. Reconciliation of movements in shareholders' funds</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
(Loss)/profit for the year	(228,129)	2,435
Opening shareholders' funds	(5,365)	(7,800)
Closing shareholders' funds	<u>(233,494)</u>	<u>(5,365)</u>

**Scantway Limited**

**Notes to the financial statements  
for the year ended 14 February 2011**

continued

**8. Related party transactions**

The Directors are aware of the identity of the ultimate controlling party. However, they are under the duty of confidentiality that prevents them disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the standard in respect of the confidentiality.