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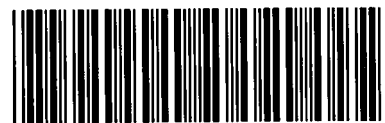
Registration number 04852754

M.I. Graham Limited

Abbreviated accounts

for the year ended 31 July 2016

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M.I. Graham Limited

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M.I. Graham Limited

**Report to the Director on the preparation
of unaudited statutory accounts of M.I. Graham Limited
for the year ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of M.I. Graham Limited for the year ended 31 July 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Chartered Institute of Management Accountants , we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com.

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at www.cimaglobal.com.



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Accountants Advice Limited

**29 Temple Lane
Copmanthorpe
York
YO23 3TB**

M.I. Graham Limited

**Abbreviated balance sheet
as at 31 July 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,351		4,836
Current assets					
Debtors		4,668		4,067	
Cash at bank and in hand		518		2,214	
		<u>5,186</u>		<u>6,281</u>	
Creditors: amounts falling due within one year		<u>(11,324)</u>		<u>(10,045)</u>	
Net current liabilities			<u>(6,138)</u>		<u>(3,764)</u>
Total assets less current liabilities			2,213		1,072
Provisions for liabilities			<u>(1,670)</u>		<u>(969)</u>
Net assets			<u>543</u>		<u>103</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			443		3
Shareholders' funds			<u>543</u>		<u>103</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

M.I. Graham Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on ^{27/4/17}, and are signed on his behalf by:

M I Graham
Director



Registration number 04852754

The notes on pages 4 to 6 form an integral part of these financial statements.

M.I. Graham Limited

Notes to the abbreviated financial statements for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

M.I. Graham Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2016**

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

M.I. Graham Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2016**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2015	10,000	12,871	22,871
Additions	-	10,925	10,925
Disposals	-	(11,000)	(11,000)
At 31 July 2016	<u>10,000</u>	<u>12,796</u>	<u>22,796</u>
Depreciation			
Provision for diminution in value			
At 1 August 2015	10,000	8,035	18,035
On disposals	-	(6,360)	(6,360)
Charge for year	-	2,770	2,770
At 31 July 2016	<u>10,000</u>	<u>4,445</u>	<u>14,445</u>
Net book values			
At 31 July 2016	<u>-</u>	<u>8,351</u>	<u>8,351</u>
At 31 July 2015	<u>-</u>	<u>4,836</u>	<u>4,836</u>
 3. Share capital		2016 £	2015 £
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>