

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2013 TO 31 DECEMBER 2014
FOR
MICHAEL JONES ASSOCIATES (LINCOLN)
LIMITED

**MICHAEL JONES ASSOCIATES (LINCOLN)
LIMITED (REGISTERED NUMBER: 04852592)**

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FOR THE PERIOD 1 OCTOBER 2013 TO 31 DECEMBER 2014**

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**MICHAEL JONES ASSOCIATES (LINCOLN)
LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2013 TO 31 DECEMBER 2014**

DIRECTORS:

M E Jones
Mrs L A Jones

REGISTERED OFFICE:

Sportsview
661d Newark Road
Lincoln
Lincolnshire
LN6 8SA

REGISTERED NUMBER:

04852592 (England and Wales)

ACCOUNTANTS:

Russell Payne & Co Limited
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

**MICHAEL JONES ASSOCIATES (LINCOLN)
LIMITED (REGISTERED NUMBER: 04852592)**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

| | Notes | 2014 £ | £ | 2013 £ | £ |
|----------------------------------------------|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 26,250 | | 30,000 |
| Tangible assets | 3 | | <u>1,307</u> | | <u>1,391</u> |
| | | | 27,557 | | 31,391 |
| CURRENT ASSETS | | | | | |
| Debtors | | 358 | | - | |
| Cash at bank | | <u>63,039</u> | | <u>71,663</u> | |
| | | 63,397 | | 71,663 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>12,377</u> | | <u>16,962</u> | |
| NET CURRENT ASSETS | | | <u>51,020</u> | | <u>54,701</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 78,577 | | 86,092 |
| PROVISIONS FOR LIABILITIES | | | <u>199</u> | | <u>199</u> |
| NET ASSETS | | | <u>78,378</u> | | <u>85,893</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>78,376</u> | | <u>85,891</u> |
| SHAREHOLDERS' FUNDS | | | <u>78,378</u> | | <u>85,893</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**MICHAEL JONES ASSOCIATES (LINCOLN)
LIMITED (REGISTERED NUMBER: 04852592)**

**ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2015 and were signed on its behalf by:

M E Jones - Director

The notes form part of these abbreviated accounts

**MICHAEL JONES ASSOCIATES (LINCOLN)
LIMITED (REGISTERED NUMBER: 04852592)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2013 TO 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-------------------------|---------------|
| COST | |
| At 1 October 2013 | |
| and 31 December 2014 | <u>60,000</u> |
| AMORTISATION | |
| At 1 October 2013 | 30,000 |
| Amortisation for period | <u>3,750</u> |
| At 31 December 2014 | <u>33,750</u> |
| NET BOOK VALUE | |
| At 31 December 2014 | <u>26,250</u> |
| At 30 September 2013 | <u>30,000</u> |

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 OCTOBER 2013 TO 31 DECEMBER 2014**

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 October 2013 | 9,507 |
| Additions | <u>858</u> |
| At 31 December 2014 | <u>10,365</u> |
| DEPRECIATION | |
| At 1 October 2013 | 8,116 |
| Charge for period | <u>942</u> |
| At 31 December 2014 | <u>9,058</u> |
| NET BOOK VALUE | |
| At 31 December 2014 | <u>1,307</u> |
| At 30 September 2013 | <u>1,391</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|-----------|-----------|
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

5. CONTROLLING PARTY

Mr & Mrs M E Jones control the company as a result of their ownership of one hundred per cent of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.