

REGISTERED NUMBER: 04852592 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

FOR

**MICHAEL JONES ASSOCIATES (LINCOLN)
LIMITED**

**MICHAEL JONES ASSOCIATES (LINCOLN)
LIMITED (REGISTERED NUMBER: 04852592)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**MICHAEL JONES ASSOCIATES (LINCOLN)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

DIRECTORS:

M E Jones
Mrs L A Jones

REGISTERED OFFICE:

Sportsview
661d Newark Road
Lincoln
Lincolnshire
LN6 8SA

REGISTERED NUMBER:

04852592 (England and Wales)

ACCOUNTANTS:

Russell Payne & Co Limited
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

**MICHAEL JONES ASSOCIATES (LINCOLN)
LIMITED (REGISTERED NUMBER: 04852592)**

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		30,000		33,000
Tangible assets	3		<u>1,391</u>		<u>1,856</u>
			31,391		34,856
CURRENT ASSETS					
Debtors		-		2,495	
Cash at bank		<u>71,663</u>		<u>50,431</u>	
		71,663		52,926	
CREDITORS					
Amounts falling due within one year		<u>16,962</u>		<u>18,180</u>	
NET CURRENT ASSETS			<u>54,701</u>		<u>34,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			86,092		69,602
PROVISIONS FOR LIABILITIES			<u>199</u>		<u>274</u>
NET ASSETS			<u>85,893</u>		<u>69,328</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>85,891</u>		<u>69,326</u>
SHAREHOLDERS' FUNDS			<u>85,893</u>		<u>69,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**MICHAEL JONES ASSOCIATES (LINCOLN)
LIMITED (REGISTERED NUMBER: 04852592)**

**ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2013 and were signed on its behalf by:

M E Jones - Director

The notes form part of these abbreviated accounts

**MICHAEL JONES ASSOCIATES (LINCOLN)
LIMITED (REGISTERED NUMBER: 04852592)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>60,000</u>
AMORTISATION	
At 1 October 2012	27,000
Amortisation for year	<u>3,000</u>
At 30 September 2013	<u>30,000</u>
NET BOOK VALUE	
At 30 September 2013	<u>30,000</u>
At 30 September 2012	<u>33,000</u>

**MICHAEL JONES ASSOCIATES (LINCOLN)
LIMITED (REGISTERED NUMBER: 04852592)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	9,368
Additions	139
At 30 September 2013	<u>9,507</u>
DEPRECIATION	
At 1 October 2012	7,512
Charge for year	604
At 30 September 2013	<u>8,116</u>
NET BOOK VALUE	
At 30 September 2013	<u>1,391</u>
At 30 September 2012	<u>1,856</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2013 and 30 September 2012:

	2013 £	2012 £
M E Jones and Mrs L A Jones		
Balance outstanding at start of year	2,496	-
Amounts advanced	-	2,496
Amounts repaid	(2,496)	-
Balance outstanding at end of year	<u>-</u>	<u>2,496</u>

Loan in 2012 repaid within 9 months.

6. CONTROLLING PARTY

Mr & Mrs M E Jones control the company as a result of their ownership of one hundred per cent of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.