

Registered number
04851952

DSM INVESTMENTS LIMITED

Filleled Accounts

30 November 2018

DSM INVESTMENTS LIMITED**Registered number:** 04851952**Balance Sheet****as at 30 November 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	257	322
Investments	3	1,959,450	1,959,450
		<u>1,959,707</u>	<u>1,959,772</u>
Current assets			
Debtors	4	750,431	759,617
Investments held as current assets	5	5,000	5,000
Cash at bank and in hand		312,470	46,517
		<u>1,067,901</u>	<u>811,134</u>
Creditors: amounts falling due within one year	6	(39,077)	(71,962)
Net current assets		<u>1,028,824</u>	<u>739,172</u>
Total assets less current liabilities		<u>2,988,531</u>	<u>2,698,944</u>
Creditors: amounts falling due after more than one year	7	(2,000,000)	(1,750,000)
Net assets		<u>988,531</u>	<u>948,944</u>
Capital and reserves			
Called up share capital		2	2
Revaluation reserve	8	535,394	535,394
Profit and loss account		453,135	413,548
Shareholder's funds		<u>988,531</u>	<u>948,944</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has

not been delivered to the Registrar of Companies.

Darius Mafi

Director

Approved by the board on 2 August 2019

DSM INVESTMENTS LIMITED

Notes to the Accounts

for the year ended 30 November 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
---	--------------

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2017	503
At 30 November 2018	<u>503</u>
Depreciation	
At 1 December 2017	181
Charge for the year	65
At 30 November 2018	<u>246</u>
Net book value	
At 30 November 2018	<u>257</u>
At 30 November 2017	322

3 Investments

	Other investments £
Cost	
At 1 December 2017	1,959,450
At 30 November 2018	<u>1,959,450</u>

4 Debtors

	2018 £	2017 £
Trade debtors	-	10,936
Amounts owed by group undertakings	705,330	705,330
Other debtors	45,101	43,351
	<u>750,431</u>	<u>759,617</u>

5 Investments held as current assets

	2018 £	2017 £
Fair value		
Unlisted investments	<u>5,000</u>	<u>5,000</u>

6 Creditors: amounts falling due within one year

2018	2017
------	------

	£	£
Amount owed to group undertakings	6,762	21,488
Trade creditors	300	100
Corporation tax payable	15,400	38,305
Taxation and social security costs	212	6,248
Other creditors	16,403	5,821
	<u>39,077</u>	<u>71,962</u>

7 Creditors: amounts falling due after one year

2018

2017

£

£

Bank loans

2,000,000

1,750,000

8 Revaluation reserve

2018

2017

£

£

At 1 December 2017

535,394

535,394

At 30 November 2018

535,394

535,394

9 Other information

DSM INVESTMENTS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

35 Beaufort Court

Admirals Way

London

E14 9XL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.