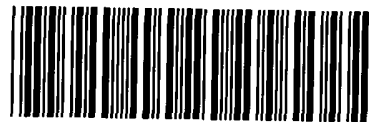


ABSOLUTE NETWORKS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017

Presented by:

M. Emanuel,  
Chartered Accountants,  
5, Lexham Gardens Mews,  
Kensington,  
London W8 5JQ

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COMPANIES HOUSE

ABSOLUTE NETWORKS LIMITED

Schedule 1

STATEMENT OF FINANCIAL POSITION  
AT 31 JULY 2017

		£	
		-----	-----
	<u>Note</u>	<u>2017</u>	<u>2016</u>
<u>Fixed assets</u>			
Tangible assets	4	15,927	935
		-----	-----
<u>Current assets</u>			
Stock		-	533
Debtors		304,254	153,520
Cash at bank		520,896	244,584
		-----	-----
		825,150	398,637
<u>Creditors: amounts falling</u>			
<u>due within one year</u>		(613,530)	(241,665)
		-----	-----
<u>Net current assets</u>		211,620	181,832
		-----	-----
<u>Provision for liabilities</u>			
<u>and charges</u>		(1,411)	-
		-----	-----
<u>Net assets</u>		£ 226,136	£ 157,907
		=====	=====
<u>Capital and reserves</u>			
Called-up share capital	3	222	222
Profit and loss account		225,914	157,685
		-----	-----
		£ 226,136	£ 157,907
		=====	=====

For the year ended 31 August 2017, the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 relating to small companies. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the board of directors on 10 November 2017 and were signed on its behalf by:

.....  
  
 Director - M. J. Drew

The notes on schedule 2 form part of these accounts.

ABSOLUTE NETWORKS LIMITEDNOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 20171 Significant accounting policies(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in compliance with FRS 102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland as applied to small entities by section 1A of the standard.

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Plant and machinery:	20% straight line p.a.
Office equipment:	50% straight line p.a.
Furniture and fixtures:	25% straight line p.a.
Motor vehicles:	20% straight line p.a.

(c) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of overheads.

(d) Turnover

Turnover represents the invoiced value of goods sold and services provided net of value added tax.

(e) Deferred taxation

Deferred tax is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that the tax will be payable.

2 Turnover

Turnover is attributable to the principal activities of the company which arose wholly in the United Kingdom.

3 Share capital

Called-up, allotted and fully paid:  
222 ordinary shares of £1 each

£	
2017	2016
£ 222	£ 222
===	===

ABSOLUTE NETWORKS LIMITEDNOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017

	£
	-----
<b>4 Tangible Fixed Assets</b>	<b><u>Total</u></b>
<u>Cost</u>	
At 1 August 2016	22,107
Additions	19,457
Disposals	(11,957)
	-----
At 31 July 2017	29,967
	=====
<u>Depreciation</u>	
At 1 August 2016	21,172
Charge for the year	4,465
Disposals	(11,597)
	-----
At 31 July 2017	14,040
	=====
<u>Net book value</u>	
At 31 July 2016	£ 935
	=====
At 31 July 2017	£ 15,927
	=====