

Registered Number 4851663
England and Wales

ABSOLUTE NETWORKS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2012

Presented by

M Emanuel,
Chartered Accountants,
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Kensington,
London W8 5JQ

WEDNESDAY



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ABSOLUTE NETWORKS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2012

I N D E X

	<u>Schedule No</u>
Balance sheet as at 31 July 2012	1
Notes to the financial statements	2

ABSOLUTE NETWORKS LIMITEDABBREVIATED BALANCE SHEET
AT 31 JULY 2012

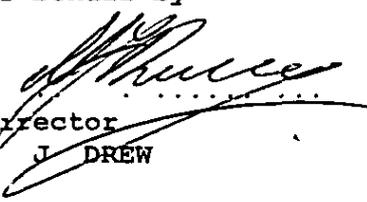
		£	
	Note	2012	2011
<u>Fixed assets</u>			
Tangible assets	3	64,285	387

<u>Current assets</u>			
Stock		1,500	4,000
Debtors		143,320	113,481
Balance at bank		48,869	99,525
		-----	-----
		193,689	217,006
<u>Creditors amounts falling</u>			
<u>due within one year</u>		(185,952)	(161,522)
		-----	-----
<u>Net current assets</u>		7,737	55,484
		-----	-----
<u>Total assets less current liabilities</u>		£ 72,022	£ 55,871
		=====	=====
 <u>Capital and reserves</u>			
Called-up share capital	2	222	222
Profit and loss account		71,800	55,649
		-----	-----
		£ 72,022	£ 55,871
		=====	=====

For the financial year ended 31 July 2012, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

The accounts were approved by the Board on 4 February 2013 and signed on its behalf by:


Director
M J DREW

The notes on Schedule 3 form part of these financial statements.

ABSOLUTE NETWORKS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 20121 Accounting policies(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Plant and machinery	20% straight line p a.
Office equipment	50% straight line p a.
Furniture and fixtures	25% straight line p a
Motor vehicles	20% straight line p a

(c) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of overheads.

(d) Turnover

Turnover represents the invoiced value of goods sold and services provided net of value added tax.

	£	
	----- 2012	----- 2011
<u>2 Share capital</u>		
Called-up, allotted and fully paid.		
222 ordinary shares of £ 1 each	£ 222	£ 222
	===	===

ABSOLUTE NETWORKS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2012 (cont)3 Assets

<u>Cost</u>	<u>Total</u>
At 1 August 2011	22,823
Additions	90,634
Disposals	(6,135)

At 31 July 2012	107,322
	=====
<u>Depreciation</u>	
At 1 August 2011	22,436
Charge for the year	21,828
Disposals	(1,227)

At 31 July 2012	43,037
	=====
<u>Net book value</u>	
At 31 July 2011	£ 387
	=====
At 31 July 2012	£ 64,285
	=====

4 Controlling interest

The company is controlled by the directors Of the company