

**Registered Number 04851263**

**MAX K LIMITED**

**Abbreviated Accounts**

**30 June 2013**

## Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	4,800	-
Tangible assets	3	1,653,802	1,656,123
		<u>1,658,602</u>	<u>1,656,123</u>
<b>Current assets</b>			
Debtors		23,674	35,299
Cash at bank and in hand		12,329	6,552
		<u>36,003</u>	<u>41,851</u>
<b>Creditors: amounts falling due within one year</b>		<u>(266,674)</u>	<u>(302,195)</u>
<b>Net current assets (liabilities)</b>		<u>(230,671)</u>	<u>(260,344)</u>
<b>Total assets less current liabilities</b>		<u>1,427,931</u>	<u>1,395,779</u>
<b>Total net assets (liabilities)</b>		<u>1,427,931</u>	<u>1,395,779</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		1,427,831	1,395,679
<b>Shareholders' funds</b>		<u>1,427,931</u>	<u>1,395,779</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2014

And signed on their behalf by:

**C Kirkland, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the amounts, excluding VAT, derived from the provision of goods and services to customers during the year.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Plant & machinery - 25% reducing balance.

Investment properties are included in the Balance Sheet at their original cost as, in the opinion of the director, this does not materially differ from the open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the accounts to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2012	-
Additions	6,000
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>6,000</u>
<b>Amortisation</b>	
At 1 July 2012	-
Charge for the year	1,200
On disposals	-
At 30 June 2013	<u>1,200</u>
<b>Net book values</b>	
At 30 June 2013	<u><u>4,800</u></u>
At 30 June 2012	<u><u>-</u></u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2012	1,676,337
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>1,676,337</u>
<b>Depreciation</b>	
At 1 July 2012	20,214
Charge for the year	2,321
On disposals	-
At 30 June 2013	<u>22,535</u>
<b>Net book values</b>	
At 30 June 2013	<u>1,653,802</u>
At 30 June 2012	<u>1,656,123</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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