

Registered Number 04851263

MAX K LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,656,123	1,538,530
		<u>1,656,123</u>	<u>1,538,530</u>
Current assets			
Debtors		35,299	33,428
Cash at bank and in hand		6,552	23,336
		<u>41,851</u>	<u>56,764</u>
Creditors: amounts falling due within one year		(302,195)	(94,883)
Net current assets (liabilities)		<u>(260,344)</u>	<u>(38,119)</u>
Total assets less current liabilities		<u>1,395,779</u>	<u>1,500,411</u>
Total net assets (liabilities)		<u>1,395,779</u>	<u>1,500,411</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,395,679	1,500,311
Shareholders' funds		<u>1,395,779</u>	<u>1,500,411</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 March 2013

And signed on their behalf by:

C Kirkland, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amounts, excluding VAT, derived from the provision of goods and services to customers during the year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Plant & machinery - 25% reducing balance.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the accounts to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	1,554,311
Additions	122,026
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>1,676,337</u>
Depreciation	
At 1 July 2011	15,781
Charge for the year	4,433
On disposals	-
At 30 June 2012	<u>20,214</u>
Net book values	
At 30 June 2012	<u><u>1,656,123</u></u>
At 30 June 2011	<u><u>1,538,530</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
50 A Ordinary shares of £1 each	50	50

50 B Ordinary shares of £1 each

50

50

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