

Registered Number 04851263

MAX K LIMITED

Abbreviated Accounts

30 June 2011

MAX K LIMITED

Registered Number 04851263

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,538,530	1,510,834
Total fixed assets		1,538,530	1,510,834
Current assets			
Debtors		33,428	25,629
Investments		23,336	71,517
Total current assets		56,764	97,146
Creditors: amounts falling due within one year		(94,883)	(276,231)
Net current assets		(38,119)	(179,085)
Total assets less current liabilities		1,500,411	1,331,749
Total net Assets (liabilities)		1,500,411	1,331,749
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,500,311	1,331,649
Shareholders funds		1,500,411	1,331,749

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2012

And signed on their behalf by:

CE Kirkland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover represents the amounts, excluding VAT, derived from the provision of goods and services to customers during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2010	1,522,641
additions	31,670
disposals	
revaluations	
transfers	
At 30 June 2011	<u>1,554,311</u>
Depreciation	
At 30 June 2010	11,807
Charge for year	3,974
on disposals	
At 30 June 2011	<u>15,781</u>
Net Book Value	
At 30 June 2010	1,510,834
At 30 June 2011	<u>1,538,530</u>

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the FRSSE, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director

compliance with the standard is necessary for the accounts to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.