

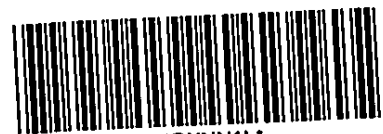
Registered number
04851148

Merritt Decorators Limited

Abbreviated Accounts

31 October 2011

WEDNESDAY



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COMPANIES HOUSE

Merritt Decorators Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Merritt Decorators Limited for the year ended 31 October 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Merritt Decorators Limited for the year ended 31 October 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

Accountably Ltd

Accountably Limited
Chartered Accountants
1st Floor, Unit 12
Compass Point, Ensign Way
Hamble-le-Rice
Hampshire
SO31 4RF

24/7/12

Merritt Decorators Limited**Registered number:**

04851148

Abbreviated Balance Sheet**as at 31 October 2011**

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	5,400	6,300
Tangible assets	3	<u>225</u>	<u>-</u>
		5,625	6,300
Current assets			
Debtors		93,797	36,304
Cash at bank and in hand		<u>872</u>	<u>-</u>
		94,669	36,304
Creditors: amounts falling due within one year		<u>(121,284)</u>	<u>(88,506)</u>
Net current liabilities		(26,615)	(52,202)
Net liabilities		<u>(20,990)</u>	<u>(45,902)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(21,090)	(46,002)
Shareholder's funds		<u>(20,990)</u>	<u>(45,902)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006


The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

SD Merritt
Director

Approved by the board on


21/7/12

Merritt Decorators Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery etc	33 3% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Intangible fixed assets

£

Cost

At 1 November 2010	9,000
At 31 October 2011	<u>9,000</u>

Amortisation

At 1 November 2010	2,700
Provided during the year	<u>900</u>
At 31 October 2011	<u>3,600</u>

Net book value

At 31 October 2011	<u>5,400</u>
At 31 October 2010	<u>6,300</u>

Merritt Decorators Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2011

3 Tangible fixed assets

£

Cost

Additions

338

At 31 October 2011

338

Depreciation

Charge for the year

113

At 31 October 2011

113

Net book value

At 31 October 2011

225

4 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

100

100

100

5 Loans to directors

Description and conditions

**B/fwd
£**

**Paid
£**

**Repaid
£**

**C/fwd
£**

SD Merritt

Current account

-

6,078

-

6,078

-

6,078

-

6,078