

Registered number  
04851148

Merritt Decorators Limited

Abbreviated Accounts

31 October 2010

WEDNESDAY



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A26 21/12/2011 #440  
COMPANIES HOUSE

**Merritt Decorators Limited****Registered number:**

04851148

**Abbreviated Balance Sheet****as at 31 October 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	2	6,300	7,200
<b>Current assets</b>			
Debtors		36,304	79,131
Cash at bank and in hand		<u>-</u>	<u>6,802</u>
		36,304	85,933
<b>Creditors: amounts falling due within one year</b>		(88,506)	(88,342)
<b>Net current liabilities</b>		<u>(52,202)</u>	<u>(2,409)</u>
<b>Net (liabilities)/assets</b>		<u>(45,902)</u>	<u>4,791</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(46,002)	4,691
<b>Shareholder's funds</b>		<u>(45,902)</u>	<u>4,791</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



S D Merritt

Director

Approved by the board on 20 December 2011

**Merritt Decorators Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Going concern***

These accounts have been prepared on the going concern basis despite the balance sheet showing an insolvent position. The sole director has confirmed that in his view the going concern basis is appropriate and that the company will continue to trade for the foreseeable future.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Goodwill	Over 10 years
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 November 2009	9,000
At 31 October 2010	<u>9,000</u>

**Amortisation**

At 1 November 2009	1,800
Provided during the year	<u>900</u>
At 31 October 2010	<u>2,700</u>

**Net book value**

At 31 October 2010	<u>6,300</u>
At 31 October 2009	<u>7,200</u>

**Merritt Decorators Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2010**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>