

**LOJIA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

Lojia Limited
Unaudited Financial Statements
For The Year Ended 31 July 2022

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Lojia Limited
Balance Sheet
As at 31 July 2022

Registered number: 04850580

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		124,828		124,828
			124,828		124,828
Creditors: Amounts Falling Due Within One Year	4	(7,174)		(7,202)	
NET CURRENT ASSETS (LIABILITIES)			(7,174)		(7,202)
TOTAL ASSETS LESS CURRENT LIABILITIES			117,654		117,626
Creditors: Amounts Falling Due After More Than One Year	5		(115,838)		(117,933)
NET ASSETS/(LIABILITIES)			1,816		(307)
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			1,815		(308)
SHAREHOLDERS' FUNDS			1,816		(307)

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Izuchukwu Udeze

Director

17th December 2022

The notes on pages 2 to 3 form part of these financial statements.

Lojia Limited
Notes to the Financial Statements
For The Year Ended 31 July 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Fixtures & Fittings	33.33% reducing balance
Computer Equipment	33.33% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2021: 1)

3. Tangible Assets

	Land & Property			
	Freehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 August 2021	124,828	12,233	2,634	139,695
As at 31 July 2022	124,828	12,233	2,634	139,695
Depreciation				
As at 1 August 2021	-	12,233	2,634	14,867
As at 31 July 2022	-	12,233	2,634	14,867
Net Book Value				
As at 31 July 2022	124,828	-	-	124,828
As at 1 August 2021	124,828	-	-	124,828

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	4,353	3,287
Corporation tax	966	2,160
Accruals and deferred income	1,855	1,755
	<u>7,174</u>	<u>7,202</u>

Lojia Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

5. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Other creditors (Long term liabilities - creditors > 1 year)	94,500	94,500
Directors loan account	21,338	23,433
	<u>115,838</u>	<u>117,933</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. Dividends

	2022	2021
	£	£
On equity shares:		
Final dividend paid	<u>2,000</u>	<u>2,000</u>
	<u>2,000</u>	<u>2,000</u>

8. General Information

Lojia Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04850580 . The registered office is 25 Charles Foster Street, Wednesbury, WS10 8TS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.