

LOJIA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

Lojia Limited
Unaudited Financial Statements
For The Year Ended 31 July 2020

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Lojia Limited
Balance Sheet
As at 31 July 2020

Registered number: 04850580

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		259,868		396,132
			259,868		396,132
CURRENT ASSETS					
Cash at bank and in hand		-		2,130	
				2,130	
Creditors: Amounts Falling Due Within One Year	4	(9,364)		(2,110)	
NET CURRENT ASSETS (LIABILITIES)			(9,364)		20
TOTAL ASSETS LESS CURRENT LIABILITIES			250,504		396,152
Creditors: Amounts Falling Due After More Than One Year	5	(257,060)		(415,726)	
NET LIABILITIES			(6,556)		(19,574)
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			(6,557)		(19,575)
SHAREHOLDERS' FUNDS			(6,556)		(19,574)

Lojia Limited
Balance Sheet (continued)
As at 31 July 2020

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Izuchukwu Udeze

Director

16th December 2020

The notes on pages 3 to 4 form part of these financial statements.

Lojia Limited
Notes to the Financial Statements
For The Year Ended 31 July 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Fixtures & Fittings	33.33% reducing balance
Computer Equipment	33.33% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2019: NIL)

3. Tangible Assets

	Land & Property			
	Freehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 August 2019	395,858	12,233	2,634	410,725
Disposals	(135,990)	-	-	(135,990)
As at 31 July 2020	<u>259,868</u>	<u>12,233</u>	<u>2,634</u>	<u>274,735</u>
Depreciation				
As at 1 August 2019	-	11,959	2,634	14,593
Provided during the period	-	274	-	274
As at 31 July 2020	<u>-</u>	<u>12,233</u>	<u>2,634</u>	<u>14,867</u>
Net Book Value				
As at 31 July 2020	<u>259,868</u>	<u>-</u>	<u>-</u>	<u>259,868</u>
As at 1 August 2019	<u>395,858</u>	<u>274</u>	<u>-</u>	<u>396,132</u>

Lojia Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2020

4. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Bank loans and overdrafts	3,785	-
Corporation tax	3,829	510
Accruals and deferred income	1,750	1,600
	<u>9,364</u>	<u>2,110</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Other creditors (Long term liabilities - creditors > 1 year)	196,500	298,350
Directors loan account	60,560	117,376
	<u>257,060</u>	<u>415,726</u>

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. General Information

Lojia Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04850580 . The registered office is 25 Charles Foster Street, Wednesbury, WS10 8TS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.